

REGISTERED NUMBER: 03410285 (England and Wales)

Pearseco Automation Limited
Unaudited Financial Statements
for the Year Ended 31 July 2018

**Contents of the Financial Statements
for the year ended 31 July 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pearseco Automation Limited
Company Information
for the year ended 31 July 2018

DIRECTORS: S Pearce
Mrs L Pearce

SECRETARY: Mrs L Pearce

REGISTERED OFFICE: 28 Beloe Road
Horfield
Bristol
Avon
BS7 8RB

REGISTERED NUMBER: 03410285 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Pearseco Automation Limited (Registered number: 03410285)

**Balance Sheet
31 July 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		1,930		1,824
CURRENT ASSETS					
Debtors	6	7,695		4,528	
Cash at bank		<u>7,711</u>		<u>7,645</u>	
		15,406		12,173	
CREDITORS					
Amounts falling due within one year	7	<u>19,875</u>		<u>20,466</u>	
NET CURRENT LIABILITIES			<u>(4,469)</u>		<u>(8,293)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,539)		(6,469)
PROVISIONS FOR LIABILITIES			<u>367</u>		<u>347</u>
NET LIABILITIES			<u>(2,906)</u>		<u>(6,816)</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>(2,912)</u>		<u>(6,822)</u>
SHAREHOLDERS' FUNDS			<u>(2,906)</u>		<u>(6,816)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2019 and were signed on its behalf by:

S Pearse - Director

**Notes to the Financial Statements
for the year ended 31 July 2018**

1. STATUTORY INFORMATION

Pearseco Automation Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2017	12,073	6,016	3,473	21,562
Additions	-	-	749	749
At 31 July 2018	<u>12,073</u>	<u>6,016</u>	<u>4,222</u>	<u>22,311</u>
DEPRECIATION				
At 1 August 2017	11,901	5,837	2,000	19,738
Charge for year	43	45	555	643
At 31 July 2018	<u>11,944</u>	<u>5,882</u>	<u>2,555</u>	<u>20,381</u>
NET BOOK VALUE				
At 31 July 2018	<u>129</u>	<u>134</u>	<u>1,667</u>	<u>1,930</u>
At 31 July 2017	<u>172</u>	<u>179</u>	<u>1,473</u>	<u>1,824</u>

Notes to the Financial Statements - continued
for the year ended 31 July 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	5,170	3,910
Other debtors	<u>2,525</u>	<u>618</u>
	<u>7,695</u>	<u>4,528</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	18,323	16,152
Other creditors	<u>1,552</u>	<u>4,314</u>
	<u>19,875</u>	<u>20,466</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.