

REGISTERED NUMBER: 03410285 (England and Wales)

Pearseco Automation Limited
Unaudited Financial Statements
for the Year Ended 31 July 2017

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for the year ended 31 July 2017**

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Pearseco Automation Limited
Company Information
for the year ended 31 July 2017

DIRECTORS: S Pearce
Mrs L Pearce

SECRETARY: Mrs L Pearce

REGISTERED OFFICE: 28 Beloe Road
Horfield
Bristol
Avon
BS7 8RB

REGISTERED NUMBER: 03410285 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Pearseco Automation Limited (Registered number: 03410285)

**Balance Sheet
31 July 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		1,824		1,518
CURRENT ASSETS					
Debtors	6	4,528		4,781	
Cash at bank		<u>7,645</u>		<u>4,460</u>	
		12,173		9,241	
CREDITORS					
Amounts falling due within one year	7	<u>20,466</u>		<u>13,466</u>	
NET CURRENT LIABILITIES			<u>(8,293)</u>		<u>(4,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,469)		(2,707)
PROVISIONS FOR LIABILITIES			<u>347</u>		<u>304</u>
NET LIABILITIES			<u>(6,816)</u>		<u>(3,011)</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>(6,822)</u>		<u>(3,017)</u>
SHAREHOLDERS' FUNDS			<u>(6,816)</u>		<u>(3,011)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2018 and were signed on its behalf by:

S Pearse - Director

**Notes to the Financial Statements
for the year ended 31 July 2017**

1. STATUTORY INFORMATION

Pearseco Automation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

Notes to the Financial Statements - continued
for the year ended 31 July 2017

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2016	12,073	6,016	2,558	20,647
Additions	-	-	915	915
At 31 July 2017	<u>12,073</u>	<u>6,016</u>	<u>3,473</u>	<u>21,562</u>
DEPRECIATION				
At 1 August 2016	11,843	5,777	1,509	19,129
Charge for year	58	60	491	609
At 31 July 2017	<u>11,901</u>	<u>5,837</u>	<u>2,000</u>	<u>19,738</u>
NET BOOK VALUE				
At 31 July 2017	<u>172</u>	<u>179</u>	<u>1,473</u>	<u>1,824</u>
At 31 July 2016	<u>230</u>	<u>239</u>	<u>1,049</u>	<u>1,518</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	3,910	4,105
Other debtors	<u>618</u>	<u>676</u>
	<u>4,528</u>	<u>4,781</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	16,152	10,940
Other creditors	<u>4,314</u>	<u>2,526</u>
	<u>20,466</u>	<u>13,466</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.