

Abbreviated Unaudited Accounts

for the year ended 31 July 2012

for

Pearseco Automation Limited

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for the year ended 31 July 2012**

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Pearseco Automation Limited

**Company Information
for the year ended 31 July 2012**

DIRECTORS:

S Pearse
Mrs L Pearse

SECRETARY:

Mrs L Pearse

REGISTERED OFFICE:

28 Beloe Road
Horfield
Bristol
Avon
BS7 8RB

REGISTERED NUMBER:

03410285 (England and Wales)

ACCOUNTANTS:

Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pearseco Automation Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pearseco Automation Limited for the year ended 31 July 2012 on pages to from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icacw.com/membershandbook.

This report is made solely to the Board of Directors of Pearseco Automation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pearseco Automation Limited and state those matters that we have agreed to state to the Board of Directors of Pearseco Automation Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pearseco Automation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pearseco Automation Limited. You consider that Pearseco Automation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pearseco Automation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.

Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterston
Newcastle
Staffordshire
ST5 7JB

11 February 2013

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,587		2,184
CURRENT ASSETS					
Debtors		1,607		-	
Cash at bank		<u>2,241</u>		<u>448</u>	
		3,848		448	
CREDITORS					
Amounts falling due within one year		<u>12,898</u>		<u>14,189</u>	
NET CURRENT LIABILITIES			<u>(9,050)</u>		<u>(13,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,463)		(11,557)
PROVISIONS FOR LIABILITIES			<u>219</u>		<u>219</u>
NET LIABILITIES			<u>(7,682)</u>		<u>(11,776)</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>(7,688)</u>		<u>(11,782)</u>
SHAREHOLDERS' FUNDS			<u>(7,682)</u>		<u>(11,776)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 February 2013 and were signed on its behalf by:

S Pearse - Director

Mrs L Pearse - Director

**Notes to the Abbreviated Accounts
for the year ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>18,782</u>
DEPRECIATION	
At 1 August 2011	16,598
Charge for year	<u>597</u>
At 31 July 2012	<u>17,195</u>
NET BOOK VALUE	
At 31 July 2012	<u>1,587</u>
At 31 July 2011	<u>2,184</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3	Ordinary shares	1	3	3
3	Ordinary 'B'	£1	<u>3</u>	<u>3</u>
			<u>6</u>	<u>6</u>

4. GOING CONCERN

The management have considered the going concern of the company. The director has confirmed that he will continue to support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.