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PEARSECO AUTOMATION LTD

Abbreviated Accounts

for the year ended 31st July 2002

Registration Number 03410285



PEARSECO AUTOMATION LTD

Financial Statements

for the year ended 31st July 2002

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PEARSECO AUTOMATION LTD

**Abbreviated Balance Sheet
as at 31st July 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		3,440		4,079
Current Assets					
Stocks		193		217	
Debtors		7,817		5,671	
Cash at bank		-		5,001	
		<u>8,010</u>		<u>10,889</u>	
Creditors: amounts falling due within one year		<u>(16,719)</u>		<u>(10,376)</u>	
Net Current (Liabilities)/Assets			<u>(8,709)</u>		<u>513</u>
Total Assets Less Current Liabilities			<u>(5,269)</u>		<u>4,592</u>
Capital and Reserves					
Called up share capital	3		3		3
Profit and loss account			<u>(5,272)</u>		<u>4,589</u>
Shareholders' Funds			<u>(5,269)</u>		<u>4,592</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

PEARSECO AUTOMATION LTD

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st July 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 14th April 2003 and signed on its behalf by

S M Pearse
Director



The notes on pages 3 to 3 form an integral part of these financial statements.

PEARSECO AUTOMATION LTD

Notes to the Abbreviated Financial Statements for the year ended 31st July 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Cost

At 1st August 2001	8,148
Additions	509
At 31st July 2002	8,657

Depreciation

Charge for year	1,148
At 31st July 2002	5,217

Net book values

At 31st July 2002	3,440
At 31st July 2001	4,079

**Tangible
fixed
assets
£**

3. Share capital

Authorised

100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid

3 Ordinary shares of £1 each	3	3
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**2002
£**

**2001
£**