

Companies House
Crown Way
Cardiff

PEARSECO AUTOMATION LTD

Abbreviated Accounts

for the year ended 31st July 2001

Registration Number 03410285

*Not
to be used*



PEARSECO AUTOMATION LTD

Financial Statements

for the year ended 31st July 2001

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Abbreviated Financial Statements	3

PEARSECO AUTOMATION LTD

**Abbreviated Balance Sheet
as at 31st July 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		4,079		3,240
Current Assets					
Stocks		217		204	
Debtors		5,671		3,923	
Cash at bank		5,001		371	
		<u>10,889</u>		<u>4,498</u>	
Creditors: amounts falling due within one year		<u>(10,376)</u>		<u>(8,740)</u>	
Net Current Assets/(Liabilities)			<u>513</u>		<u>(4,242)</u>
Total Assets Less Current Liabilities			<u><u>4,592</u></u>		<u><u>(1,002)</u></u>
Capital and Reserves					
Called up share capital	3		3		3
Profit and loss account			4,589		(1,005)
Shareholders' Funds			<u><u>4,592</u></u>		<u><u>(1,002)</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

PEARSECO AUTOMATION LTD

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st July 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 16th May 2001 and signed on its behalf by

S M Pearse
Director



The notes on pages 3 to 3 form an integral part of these financial statements.

PEARSECO AUTOMATION LTD

Notes to the Abbreviated Financial Statements for the year ended 31st July 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost

At 1st August 2000	5,949
Additions	2,199
At 31st July 2001	8,148

Depreciation

Charge for year	1,360
At 31st July 2001	4,069

Net book values

At 31st July 2001	4,079
At 31st July 2000	3,240

3. Share capital

2001 £

2000 £

Authorised

100 Ordinary shares of £1 each	100	3
--------------------------------	-----	---

Allotted, called up and fully paid

3 Ordinary shares of £1 each	3	3
------------------------------	---	---