

REGISTERED NUMBER: 3410049 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST AUGUST 2001 TO 31ST JULY 2002
FOR
COLLINS BROS PROPERTIES LIMITED

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COLLINS BROS PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
as at 31st July 2002

<u>2001</u>		Notes	
£			£
224,700	FIXED ASSETS:		
	Tangible assets	2	308,532
	CURRENT ASSETS:		
-	Stocks		61,263
-	Debtors		309
<u>837</u>	Cash at bank		<u>156</u>
837			61,728
<u>(228,105)</u>	CREDITORS: Amounts falling due within one year		<u>(369,680)</u>
<u>(227,268)</u>	NET CURRENT LIABILITIES:		<u>(307,952)</u>
£ <u>(2,568)</u>	TOTAL ASSETS LESS CURRENT LIABILITIES:		£ <u>580</u>
	CAPITAL AND RESERVES:		
4	Called up share capital	3	4
<u>(2,572)</u>	Profit and loss account		<u>576</u>
£ <u>(2,568)</u>	SHAREHOLDERS' FUNDS:		£ <u>580</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th July 2002.

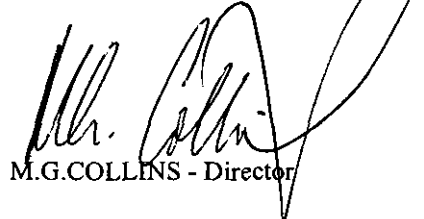
The members have not required the company to obtain an audit of its financial statements for the period ended 30th July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M.G. COLLINS - Director

Approved by the Board on 29th May 2003

The notes form part of these financial statements

COLLINS BROS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the period 1st August 2001 to 31st July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life : Furnishings & fittings at 25% on a reducing balance basis

Freehold properties are not depreciated but are maintained to ensure that their value does not diminish over time, with the costs of maintenance being charged to profit and loss as they are incurred. In the directors' opinion, depreciation would be immaterial and has not been charged.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1st August 2001	225,820
Additions	<u>85,025</u>
At 31st July 2002	<u>310,845</u>
DEPRECIATION:	
At 1st August 2001	1,120
Charge for period	<u>1,193</u>
At 31st July 2002	<u>2,313</u>
NET BOOK VALUE:	
At 31st July 2002	<u><u>308,532</u></u>
At 31st July 2001	<u><u>224,700</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
		£1	£	£
10,000	Ordinary		<u><u>10,000</u></u>	<u><u>10,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
		£1		
4	Ordinary		<u><u>4</u></u>	<u><u>4</u></u>

4. TRANSACTIONS WITH DIRECTORS

The company is controlled by the directors, M.G.Collins and I.J.Collins.

Loans to directors arose during the year. At 31st July 2002, included in Debtors were M.G.Collins £ 9,084 and I.J.Collins £ 2,258.