

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2000

FOR

LONDON HARDWOOD FLOORING COMPANY LIMITED

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LONDON HARDWOOD FLOORING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

as at 31st July 2000

<u>1999</u>		Notes	
£			£
-	FIXED ASSETS:		
	Tangible assets	2	51,500
	CURRENT ASSETS:		
240	Cash at bank		210
(1,582)	CREDITORS: Amounts falling due within one year		(53,197)
(1,342)	NET CURRENT LIABILITIES:		(52,987)
£ (1,342)	TOTAL ASSETS LESS CURRENT LIABILITIES:		£ (1,487)
	CAPITAL AND RESERVES:		
4	Called up share capital	3	4
(1,346)	Profit and loss account		(1,491)
£ (1,342)	SHAREHOLDERS' FUNDS:		£ (1,487)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M.G. COLLINS - Director

Approved by the Board on 29th April 2001

The notes form part of these financial statements

LONDON HARDWOOD FLOORING COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st July 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Leasehold properties are not depreciated but are maintained to ensure that their value does not diminish over time, with the costs of maintenance being charged to profit and loss as they are incurred. In the directors' opinion, depreciation would be immaterial and has not been charged.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>51,500</u>
At 31st July 2000	<u>51,500</u>
NET BOOK VALUE:	
At 31st July 2000	<u>51,500</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal		
		value:		
4	Ordinary	£1	<u>4</u>	<u>4</u>

4. ULTIMATE PARENT COMPANY

On 21st July 2000, the company became a wholly owned subsidiary of Collins Bros Ltd., a company incorporated in England & Wales, in which the directors M.G.Collins and I.J.Collins are also directors and shareholders.