

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2002**

FOR

MMM LIMITED



MMM LIMITED

Contents of the Abbreviated Financial statements for the Year Ended 31 July 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

MMM LIMITED

Company Information for the Year ended 31 July 2002

DIRECTORS: Christopher John Watson
Catherine M Parkin

SECRETARY: Michael Orr

REGISTERED OFFICE: Tindale House
31 Beach Road
South Shields

REGISTERED NUMBER: 3409727

BANKERS: Lloyds TSB
63 Ellison Street
Jarrow
Tyne & Wear
NE32 3HZ

MMM LIMITED

ABBREVIATED BALANCE SHEET As at 31 July 2002

	Notes	2002		2001	
		£	£	£	£
Current Assets					
Debtors		2,102		352	
Bank		<u>2,620</u>		<u>1,746</u>	
		4,722		2,098	
Creditors: Amounts falling due within one year		<u>3,047</u>		<u>1,550</u>	
NET CURRENT ASSETS:			<u>1,675</u>		<u>548</u>
Total Assets Less Current Liabilities			1,675		548
Capital And Reserves:					
Called up share capital	2		2		2
Expenditure Reserve			1673		546
Profit and Loss Account			0		0
			<u> </u>		<u> </u>
Shareholders' Funds			<u>£ 1675</u>		<u>£ 548</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 2002.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


CHRISTOPHER JOHN WATSON – DIRECTOR

Approved by the Board on 19 May 2003

The notes from part of these financial statements

MMM LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2002

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared in accordance with the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net management charges.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised Number:	Class:	Nominal Value	2002 £	2001 £
10	Ordinary	£1	<u>10</u>	<u>10</u>
Allotted and Issued Number	Class:	Nominal Value	2002 £	2001 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

MMM LIMITED
Income & Expenditure Account
As at 31 July 2002

	2002		2001	
	£	£	£	£
INCOME		2,058		2,167
EXPENDITURE				
Management fee	100		100	
Bank charges	54		65	
Cleaning	-		160	
Electric	127		208	
Grass Cutting	-		56	
Legal fees	-		59	
Insurance	620		620	
Sundry	<u>30</u>	934	<u>0</u>	1,268
Surplus for year		1,127		899
Surplus/(Deficit) b/f		<u>546</u>		<u>(353)</u>
Surplus c/f		<u>1,673</u>		<u>546</u>