

Abbreviated Unaudited Accounts
for the Period
1 October 2010 to 31 March 2012
for
Gascoigne Group Holdings Limited

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for the Period 1 October 2010 to 31 March 2012**

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Gascoigne Group Holdings Limited
Company Information
for the Period 1 October 2010 to 31 March 2012

DIRECTOR: Mr P L Gascoigne

SECRETARY: Mr P A Gascoigne

REGISTERED OFFICE: Coburg House
1 Coburg Street
Gateshead
Tyne and Wear
NE8 1NS

REGISTERED NUMBER: 03406721 (England and Wales)

ACCOUNTANTS: RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,798,144	1,327,232
Investments	3	400,001	400,001
		<u>2,198,145</u>	<u>1,727,233</u>
CURRENT ASSETS			
Stocks		127,643	-
Debtors		29,301	1,395
Investments		938	949
Cash at bank		151,395	43,576
		<u>309,277</u>	<u>45,920</u>
CREDITORS			
Amounts falling due within one year		965,924	501,964
		<u>965,924</u>	<u>501,964</u>
NET CURRENT LIABILITIES		(656,647)	(456,044)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,541,498	1,271,189
PROVISIONS FOR LIABILITIES		49,847	63,807
NET ASSETS		<u>1,491,651</u>	<u>1,207,382</u>
CAPITAL AND RESERVES			
Called up share capital	4	530,001	530,001
Profit and loss account		961,650	677,381
		<u>1,491,651</u>	<u>1,207,382</u>
SHAREHOLDERS' FUNDS		<u>1,491,651</u>	<u>1,207,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 July 2012 and were signed by



Mr P L Gascoigne - Director

**Notes to the Abbreviated Accounts
for the Period 1 October 2010 to 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Basis of preparing the financial statements

The company and its subsidiary undertakings comprise a small sized group. The company has taken advantage of the exemption provided by s 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not its group.

Fixed asset investments

Fixed asset investments are stated at cost less any amounts written off for permanent diminution in value.

Government grants

Government grants receivable for the period in respect of expenditure charged to the profit and loss account for the year have been included in the profit and loss.

Notes to the Abbreviated Accounts - continued
for the Period 1 October 2010 to 31 March 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	2,110,544
Additions	1,067,852
Disposals	(569,516)
At 31 March 2012	<u>2,608,880</u>
DEPRECIATION	
At 1 October 2010	783,312
Charge for period	255,992
Eliminated on disposal	(228,568)
At 31 March 2012	<u>810,736</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,798,144</u>
At 30 September 2010	<u>1,327,232</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2010 and 31 March 2012	<u>400,001</u>
NET BOOK VALUE	
At 31 March 2012	<u>400,001</u>
At 30 September 2010	<u>400,001</u>

The company's investments at the balance sheet date in the share capital of companies include the following

P A Gascoigne Limited

Nature of business Building contractors

Class of shares	% holding	2012 £	2010 £
Ordinary	100 00		
Aggregate capital and reserves		282,622	718,402
(Loss)/profit for the period/year		<u>(35,780)</u>	<u>94,003</u>

Gascoigne Farms Limited

Nature of business Sheep farming

Class of shares	% holding	2012 £	2010 £
Ordinary	100 00		
Aggregate capital and reserves		228,853	(85,262)
Profit/(loss) for the period/year		<u>384,221</u>	<u>(155,368)</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid. Number	Class	Nominal value	2012 £	2010 £
530,001	Ordinary	£1	<u>530,001</u>	<u>530,001</u>

**Notes to the Abbreviated Accounts - continued
for the Period 1 October 2010 to 31 March 2012**

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party throughout the current and previous year is Mr P A Gascoigne, a former director, by virtue of his 100% (2010 100%) shareholding in the issued share capital of the company