Registration number: 03405708

York Against Cancer Trading Company Limited

Unaudited Filleted Financial Statements

for the Year Ended 31 December 2023

York Against Cancer Trading Company Limited

(Registration number: 03405708)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	34,584	39,989
Current assets			
Stocks		65,919	60,521
Debtors	5	6,932	6,875
Cash at bank and in hand		61,701	51,775
		134,552	119,171
Creditors: Amounts falling due within one year	6	(213,087)	(173,559)
Net current liabilities		(78,535)	(54,388)
Net liabilities		(43,951)	(14,399)
Capital and reserves			
Called up share capital	7	1	1
Retained earnings		(43,952)	(14,400)
Shareholders' deficit		(43,951)	(14,399)

For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 6 August 2024 and signed on its behalf by:

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Miss S B Wearing

Director

York Against Cancer Trading Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
York Community Stadium
Kathyrn Avenue
Huntington
YORK
YO32 9AF
England

These financial statements were authorised for issue by the Board on 6 August 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The accounts are presented in UK sterling and rounded to the nearest pound.

Going concern

The company has reviewed its purchasing strategy for the two shops with the aim to bring the shops back into profit in the forthcoming year. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future with the continued support of its holding company. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Shop fixtures and equipment	at straight line over 10 years
Computer equipment	at straight line over 3 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

The company utilises employees of the parent entity for which it is recharged during the year.

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2023	54,048	54,048
At 31 December 2023	54,048	54,048
Depreciation		
At 1 January 2023	14,059	14,059
Charge for the year	5,405	5,405
At 31 December 2023	19,464	19,464
Carrying amount		
At 31 December 2023	34,584	34,584
At 31 December 2022	39,989	39,989

5 Debtors

	2023 £	2022 £
Prepayments	6,932	6,875
	6,932	6,875

6 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Trade creditors	9,777	6,116
Amounts owed to group undertakings and undertakings in which the company has a participating interest	149,404	138,024
Taxation and social security	10,172	399
Accruals and deferred income	43,734	29,020
	213,087	173,559

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

8 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2023	2022
	£	£
Not later than one year	39,927	39,927
Later than one year and not later than five years	52,000	59,428
Later than five years	-	7,429
	91,927	106,784

The amount of non-cancellable operating lease payments recognised as an expense during the year was £39,927 (2022 - £39,773).

9 Related party transactions

Key management personnel

Summary of transactions with key management

During the year the Company paid £1,826 (2022 - £1,790) to HPH Chartered Accountants for accountancy services and software costs, a firm in which the Director, Sarah Wearing is a partner. At the year end there was £nil (2022 £nil) owing to HPH Chartered Accountants.

10 Parent and ultimate parent undertaking

The company's immediate parent is York Against Cancer, incorporated in England and Wales.
These financial statements are available upon request from York Community Staduim, Kathryn Avenue, Huntington, YORK, YO32 9AF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.