Registration number: 03405708

York Against Cancer Trading Company Limited

Filleted Financial Statements

for the Year Ended 31 December 2022

York Against Cancer Trading Company Limited

(Registration number: 03405708)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	39,989	42,907
Current assets			
Stocks		60,521	55,176
Debtors	5	6,875	1,721
Cash at bank and in hand		51,775	26,860
		119,171	83,757
Creditors: Amounts falling due within one year	6	(173,559)	(111,792)
Net current liabilities		(54,388)	(28,035)
Net (liabilities)/assets		(14,399)	14,872
Capital and reserves			
Called up share capital	7	1	1
Retained earnings		(14,400)	14,871
Shareholders' (deficit)/funds		(14,399)	14,872

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 6 June 2023 and signed on its behalf by:

.....
Miss SB Wearing
Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
York Community Stadium
Kathyrn Avenue
Huntington
YORK
YO32 9AF
England

These financial statements were authorised for issue by the Board on 6 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The accounts are presented in UK sterling and rounded to the nearest pound.

Going concern

The shops have been impacted by COVID-19 Pandemic since 2020 with periods of closure and much reduced footfall especially at the hospital. The company has taken the opportunity to restructure looking to return to a profitable position in 2023. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future with the continued support of its holding company. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

The Independent Auditor's Report was qualified. We were not appointed as auditor of the company until after 31 December 2021 and thus did not observe the counting of physical inventories at the end of that year. We were unable to satisfy ourselves by alternative means concerning the inventory quantities of £55,176 held at 31 December 2021 by using other audit procedures. Consequently we were unable to determine whether any adjustment to this amount at 31 December 2021 was necessary or whether there was any consequential effect on the cost of sales for the year ended 31 December 2022.
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion. The name of the Senior Statutory Auditor who signed the audit report on 6 June 2023 was Brett Davis, who signed for and on behalf of Henton & Co LLP.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants

The government has made the following grants available to the company which have been recognised as income using the accrual model.
- Small Business Grant
- Local Restrictions Support Grant (Lockdown)

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Shop fixtures and equipment	at straight line over 10 years
Computer equipment	at straight line over 3 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 0).

The company utilises employees of the parent entity for which it is recharged during the year.

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2022	51,561	51,561
Additions	2,487	2,487
At 31 December 2022	54,048	54,048
Depreciation		
At 1 January 2022	8,654	8,654
Charge for the year	5,405	5,405
At 31 December 2022	14,059	14,059
Carrying amount		
At 31 December 2022	39,989	39,989
At 31 December 2021	42,907	42,907

5 Debtors

	2022 £	2021 £
Prepayments	6,875	108
Other debtors	-	1,613
	6,875	1,721

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	6,116	1,043
Amounts owed to group undertakings and undertakings in which the company has a participating interest	138,024	92,808
Taxation and social security	399	3,179
Accruals and deferred income	29,020	14,762
	173,559	111,792

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

8 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2022 £	2021 £
Not later than one year	39,927	25,070
Later than one year and not later than five years	59,428	-
Later than five years	7,429	-
	106,784	25,070

The amount of non-cancellable operating lease payments recognised as an expense during the year was £39,773 (2021 - £30,771).

9 Related party transactions

Key management personnel

Summary of transactions with key management

During the year the Company paid £1,790 (2021 - £1,773) to HPH Chartered Accountants for accountancy services and software costs, a firm in which the Director, Sarah Wearing is a partner. At the year end there was £nil (2021 £91) owing to HPH Chartered Accountants.

10 Parent and ultimate parent undertaking

The company's immediate parent is York Against Cancer, incorporated in England and Wales.
These financial statements are available upon request from York Community Staduim, Kathryn Avenue, Huntington, YORK, YO32 9AF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.