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Registration number: 3405708

York Against Cancer Trading Company Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2019

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York Against Cancer Trading Company Limited

(Registration number: 3405708)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	11,341	8,987
Current assets			
Stocks		57,259	42,735
Debtors	5	4,525	4,249
Cash at bank and in hand		69,466	15,654
		131,250	62,638
Creditors: Amounts falling due within one year	6	(106,100)	(41,759)
Net current assets		25,150	20,879
Net assets		36,491	29,866
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		36,490	29,865
Shareholders' funds		36,491	29,866

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 October 2020 and signed on its behalf by:

Sarah Wearing

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Miss S B Wearing
Director

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York Against Cancer Trading Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
31 North Moor Road
Huntington
York
YO32 9QN

These financial statements were authorised for issue by the Board on 16 October 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The accounts are presented in UK sterling and rounded to the nearest pound.

Going concern
The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

Audit report
The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 22 October 2020 was Paul Sharpe FCA, who signed for and on behalf of Townends Accountants LLP.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

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Tangible assets
Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Shop fixtures and equipment	at straight line over 10 years
Computer equipment	at straight line over 3 years

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The company utilises employees of the parent entity for which it is recharged during the year.

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2019	27,311	27,311
Additions	4,570	4,570
At 31 December 2019	31,881	31,881
Depreciation		
At 1 January 2019	18,324	18,324
Charge for the year	2,216	2,216
At 31 December 2019	20,540	20,540
Carrying amount		
At 31 December 2019	11,341	11,341
At 31 December 2018	8,987	8,987

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5 Debtors

	2019	2018
	£	£
Prepayments	4,525	4,249
	4,525	4,249

6 Creditors

Creditors: amounts falling due within one year

	2019	2018
	£	£
Due within one year		
Trade creditors	5,568	2,237
Amounts owed to group undertakings and undertakings in which the company has a participating interest	93,645	29,332
Taxation and social security	4,087	7,390
Accruals and deferred income	2,800	2,800
	106,100	41,759

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

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8 Related party transactions

Summary of transactions with key management
During the year the Company paid £1,604 (2018 £1,379) to HPH Chartered Accountants for accountancy services and software costs, a firm in which the Director, Sarah Wearing, is a partner. At the year end there was £nil (2018 £nil) owing to HPH Chartered Accountants.

9 *Parent and ultimate parent undertaking*

The company's immediate parent is York Against Cancer, incorporated in England and Wales.

These financial statements are available upon request from 31 North Moor Road, Huntington, York, YO32 9QN.

10 Non adjusting events after the financial period

The outbreak of COVID-19 is having a significant impact in the UK and worldwide. We have sought to ensure the safety of our staff and customers. Our shops were shut during lockdown and our Huntington Shop is now re-open inline with the government satefy measures.

The COVID-19 outbreak has caused a high degree of uncertainty in the economy. The Directors considers the COVID-19 outbreak to be a non-adjusting post balance sheet event. The Directors continue to monitor the situation and the impact on the Company and remain focused on supporting its customers and staff.