

Registration number: 3405708

York Against Cancer Trading Company Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2016



York Against Cancer Trading Company Limited

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York Against Cancer Trading Company Limited

Company Information

Directors	Mr G A Topping Mr F H Brown Mr J F Yeomans
Company secretary	Mrs J P Russell
Registered office	31 North Moor Road Huntington York YO32 9QN
Solicitors	Harrowells LLP Moorgate House Clifton Moorgate York YO30 4WY
Bankers	National Westminster Bank plc 1 Market Street York YO1 8SR
Accountants	HPH Chartered Accountants 54 Bootham York YO30 7XZ
Auditors	Townends Accountants LLP Chartered Accountants and Statutory Auditors Fulford Lodge 1 Heslington Lane Fulford York YO10 4HW

York Against Cancer Trading Company Limited

Directors' Report for the Year Ended 31 December 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Statement of Directors' Responsibilities

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors of the company

The directors who held office during the year were as follows:

Mr G A Topping

Mr F H Brown

Mr J F Yeomans

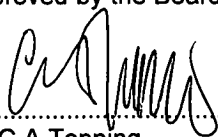
Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 6 June 2017 and signed on its behalf by:


.....
Mr G A Topping
Director

York Against Cancer Trading Company Limited

Independent Auditor's Report to the Members of York Against Cancer Trading Company Limited

We have audited the financial statements of York Against Cancer Trading Company Limited for the year ended 31 December 2016, set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 2), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors to the financial statements, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)".

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

York Against Cancer Trading Company Limited

Independent Auditor's Report to the Members of York Against Cancer Trading Company Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report.

.....
Bretton Davis BA FCA (Senior Statutory Auditor)
For and on behalf of Townends Accountants LLP, Statutory Auditor

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

6 June 2017

York Against Cancer Trading Company Limited

Profit and Loss Account for the Year Ended 31 December 2016

	Note	Total 31 December 2016 £	Total 31 December 2015 £
Turnover		111,217	114,524
Cost of sales		<u>(58,856)</u>	<u>(56,921)</u>
Gross profit		52,361	57,603
Administrative expenses		<u>(56,186)</u>	<u>(56,290)</u>
Operating (loss)/profit		<u>(3,825)</u>	<u>1,313</u>
Interest payable and similar expenses		<u>(2,976)</u>	<u>(3,026)</u>
		<u>(2,976)</u>	<u>(3,026)</u>
Loss before tax		<u>(6,801)</u>	<u>(1,713)</u>
Loss for the financial year		<u>(6,801)</u>	<u>(1,713)</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

York Against Cancer Trading Company Limited

(Registration number: 3405708)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	4,129	5,179
Current assets			
Stocks		35,663	39,420
Debtors	5	4,243	4,031
Cash at bank and in hand		15,173	33,779
		<u>55,079</u>	<u>77,230</u>
Creditors: Amounts falling due within one year	6	<u>(29,106)</u>	<u>(45,506)</u>
Net current assets		<u>25,973</u>	<u>31,724</u>
Net assets		<u>30,102</u>	<u>36,903</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>30,101</u>	<u>36,902</u>
Total equity		<u>30,102</u>	<u>36,903</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 6 June 2017 and signed on its behalf by:



 Mr J F Yeomans
 Director

York Against Cancer Trading Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

31 North Moor Road

Huntington

York

YO32 9QN

These financial statements were authorised for issue by the Board on 6 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

York Against Cancer Trading Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Shop fixtures and equipment	at straight line over 10 years
Computer equipment	at straight line over 3 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently, measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

York Against Cancer Trading Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Auditors' remuneration

	2016 £	2015 £
Audit of the financial statements	<u>730</u>	<u>710</u>

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2016	<u>19,698</u>	<u>19,698</u>
At 31 December 2016	<u>19,698</u>	<u>19,698</u>
Depreciation		
At 1 January 2016	14,519	14,519
Charge for the year	<u>1,050</u>	<u>1,050</u>
At 31 December 2016	<u>15,569</u>	<u>15,569</u>
Carrying amount		
At 31 December 2016	<u>4,129</u>	<u>4,129</u>
At 31 December 2015	<u>5,179</u>	<u>5,179</u>

5 Debtors

	2016 £	2015 £
Trade debtors	30	30
Other debtors	<u>4,213</u>	<u>4,001</u>
Total current trade and other debtors	<u>4,243</u>	<u>4,031</u>

York Against Cancer Trading Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		1,403	1,325
Amounts owed to group undertakings and undertakings in which the company has a participating interest		19,292	33,396
Taxation and social security		6,696	9,085
Other creditors		1,715	1,700
		<u>29,106</u>	<u>45,506</u>

7 Parent and ultimate parent undertaking

The company's immediate parent is York Against Cancer, incorporated in England and Wales.

These financial statements are available upon request from 31 North Moor Road, Huntington, York, YO32 9QN.

8 Transition to FRS 102

The company has adopted FRS 102 for the year ended 31 December 2016. The adoption of this new reporting framework did not result in the requirement to restate any comparative figures.