

Registration number 3405708

York Against Cancer Trading Company Limited

Directors' Report and Financial Statements

for the Year Ended 31 December 2013

SATURDAY



A39KM60Z

A21

07/06/2014

#193

COMPANIES HOUSE

HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

York Against Cancer Trading Company Limited
Company Information

Directors	Mr G A Topping Mr F H Brown Mr J F Yeomans
Company secretary	Mrs J P Russell
Registered office	31 North Moor Road Huntington York YO32 9QN
Solicitors	Harrowells LLP Moorgate House Clifton Moorgate York YO30 4WY
Bankers	National Westminster Bank plc 1 Market Street York YO1 8SR
Accountants	HPH Chartered Accountants 54 Bootham York YO30 7XZ
Auditor	Townends Accountants LLP Chartered Accountants and Statutory Auditors Fulford Lodge 1 Heslington Lane Fulford York YO10 4HW

York Against Cancer Trading Company Limited
Directors' Report for the Year Ended 31 December 2013

The directors present their report and the financial statements for the year ended 31 December 2013

Statement of directors responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors of the company

The directors who held office during the year were as follows

Mr G A Topping

Mr F H Brown

Mr J F Yeomans

Principal activity

The principal activity of the company is to raise funds for York Against Cancer Limited, a registered charity.

Charitable donations

During the year the company made charitable donations of £10,332. Individual donations were

	£
York Against Cancer	<u>10,332</u>

Disclosure of information to the auditor

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

York Against Cancer Trading Company Limited
Directors' Report for the Year Ended 31 December 2013

... continued

Approved by the Board on 20 May 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'G A Topping', with a small dot at the end.

Mr G A Topping
Director

Independent Auditor's Report to the Members of York Against Cancer Trading Company Limited

We have audited the financial statements of York Against Cancer Trading Company Limited for the year ended 31 December 2013, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 2), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
York Against Cancer Trading Company Limited**

.. continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime

Bretton Davis BA FCA (Senior Statutory Auditor)
For and on behalf of Townends Accountants LLP,
Statutory Auditor

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

20 May 2014

York Against Cancer Trading Company Limited
Profit and Loss Account for the Year Ended 31 December 2013

	Note	2013 £	2012 £
Turnover		104,807	118,992
Cost of sales		<u>(51,827)</u>	<u>(55,540)</u>
Gross profit		52,980	63,452
Administrative expenses		<u>(55,801)</u>	<u>(65,853)</u>
Operating loss	2	<u>(2,821)</u>	<u>(2,401)</u>
Loss on ordinary activities before investment income and interest		(2,821)	(2,401)
Interest payable and similar charges		<u>(3,342)</u>	<u>-</u>
Loss on ordinary activities before taxation		<u>(6,163)</u>	<u>(2,401)</u>
Loss for the financial year		<u><u>(£6,163)</u></u>	<u><u>(£2,401)</u></u>

York Against Cancer Trading Company Limited
(Registration number 3405708)
Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	3	<u>7,465</u>	<u>8,608</u>
Current assets			
Stocks		42,787	45,339
Debtors	4	5,295	-
Cash at bank and in hand		<u>13,668</u>	<u>12,794</u>
		61,750	58,133
Creditors Amounts falling due within one year	5	<u>(31,267)</u>	<u>(22,630)</u>
Net current assets		<u>30,483</u>	<u>35,503</u>
Net assets		<u>£37,948</u>	<u>£44,111</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	<u>37,947</u>	<u>44,110</u>
Shareholders' funds		<u>£37,948</u>	<u>£44,111</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 20 May 2014 and signed on its behalf by


Mr J F Yeomans
Director

York Against Cancer Trading Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Shop fixtures and equipment	at straight line over 10 years
Computer equipment	at straight line over 3 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Operating loss

Operating loss is stated after charging

	2013	2012
	£	£
Auditor's remuneration - The audit of the company's annual accounts	700	680
Depreciation of tangible fixed assets	<u>1,143</u>	<u>1,190</u>

York Against Cancer Trading Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2013

... continued

3 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2013 and at 31 December 2013	19,698	19,698
Depreciation		
At 1 January 2013	11,090	11,090
Charge for the year	1,143	1,143
At 31 December 2013	12,233	12,233
Net book value		
At 31 December 2013	£7,465	£7,465
At 31 December 2012	£8,608	£8,608

4 Debtors

	2013 £	2012 £
Trade debtors	936	-
Other debtors	4,359	-
	£5,295	-

5 Creditors Amounts falling due within one year

	2013 £	2012 £
Trade creditors	637	4,873
Amounts owed to group undertakings and undertakings in which the company has a participating interest	22,338	5,672
Other taxes and social security	6,612	10,425
Other creditors	1,680	1,660
	£31,267	£22,630

York Against Cancer Trading Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2013

... continued

6 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
1 Ordinary share of £1.00 each	<u>1</u>	<u>£1</u>	<u>1</u>	<u>£1</u>

7 Reserves

	Profit and loss account £	Total £
At 1 January 2013	44,110	44,110
Loss for the year	<u>(6,163)</u>	<u>(6,163)</u>
At 31 December 2013	<u>£37,947</u>	<u>£37,947</u>

8 Control

The company is controlled by York Against Cancer, a registered charity. The Company's accounts are included in the consolidated accounts of the Charity. For this reason, the Company is exempt from disclosing details of transactions with York Against Cancer.