

Registration number 3405708

# York Against Cancer Trading Company Limited

Directors' Report and Financial Statements  
for the Year Ended 31 December 2011

MONDAY



A10 \*A1CALFF7\* 02/07/2012 #99  
COMPANIES HOUSE

HPH  
Chartered Accountants  
54 Bootham  
York  
YO30 7XZ

**York Against Cancer Trading Company Limited**  
**Company Information**

|                          |                                                                                                                                                   |
|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | Mr G A Topping<br>Mr F H Brown<br>Mr J F Yeomans                                                                                                  |
| <b>Company secretary</b> | Mrs J P Russell                                                                                                                                   |
| <b>Registered office</b> | 31 North Moor Road<br>Huntington<br>York<br>YO32 9QN                                                                                              |
| <b>Solicitors</b>        | Harrowells LLP<br>Moorgate House<br>Clifton Moorgate<br>York<br>YO30 4WY                                                                          |
| <b>Bankers</b>           | National Westminster Bank plc<br>1 Market Street<br>York<br>YO1 8SR                                                                               |
| <b>Accountants</b>       | HPH<br>Chartered Accountants<br>54 Bootham<br>York<br>YO30 7XZ                                                                                    |
| <b>Auditors</b>          | Townends Accountants Limited<br>Chartered Accountants and Statutory Auditors<br>Fulford Lodge<br>1 Heslington Lane<br>Fulford<br>York<br>YO10 4HW |

**York Against Cancer Trading Company Limited**  
**Directors' Report for the Year Ended 31 December 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

**Statement of directors responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors of the company**

The directors who held office during the year were as follows

Mr G A Topping

Mr F H Brown

Mr J F Yeomans

**Principal activity**

The principal activity of the company is to raise funds for York Against Cancer Limited, a registered charity

**Charitable donations**

During the year the company made charitable donations of £16,088. Individual donations were

|                     |               |
|---------------------|---------------|
|                     | £             |
| York Against Cancer | <u>16,088</u> |

**Disclosure of information to the auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**York Against Cancer Trading Company Limited**  
**Directors' Report for the Year Ended 31 December 2011**

*... continued*

Approved by the Board on 22 May 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'G A Topping', written over a horizontal line.

Mr G A Topping  
Director

**Independent Auditor's Report to the Members of  
York Against Cancer Trading Company Limited**

We have audited the financial statements of York Against Cancer Trading Company Limited for the year ended 31 December 2011, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities (set out on page 2), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of  
York Against Cancer Trading Company Limited**

*... continued*

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime



Bretton Davis BA FCA (Senior Statutory Auditor)  
For and on behalf of Townends Accountants  
Limited, Statutory Auditors

Fulford Lodge  
1 Heslington Lane  
Fulford  
York  
YO10 4HW

22 May 2012

**York Against Cancer Trading Company Limited**  
**Profit and Loss Account for the Year Ended 31 December 2011**

|                                               | <b>Note</b> | <b>2011<br/>£</b>    | <b>2010<br/>£</b>    |
|-----------------------------------------------|-------------|----------------------|----------------------|
| Turnover                                      |             | 112,421              | 83,138               |
| Cost of sales                                 |             | <u>(57,948)</u>      | <u>(41,624)</u>      |
| Gross profit                                  |             | 54,473               | 41,514               |
| Administrative expenses                       |             | <u>(49,636)</u>      | <u>(36,498)</u>      |
| Operating profit                              | 2           | <u>4,837</u>         | <u>5,016</u>         |
| Profit on ordinary activities before taxation |             | <u>4,837</u>         | <u>5,016</u>         |
| Profit for the financial year                 |             | <u><u>£4,837</u></u> | <u><u>£5,016</u></u> |

**York Against Cancer Trading Company Limited**  
**(Registration number. 3405708)**  
**Balance Sheet at 31 December 2011**

|                                                       | Note | 2011<br>£       | 2010<br>£       |
|-------------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Tangible fixed assets                                 | 3    | <u>8,395</u>    | <u>874</u>      |
| <b>Current assets</b>                                 |      |                 |                 |
| Stocks                                                |      | 39,063          | 28,313          |
| Debtors                                               | 4    | 2,855           | 2,905           |
| Cash at bank and in hand                              |      | <u>34,845</u>   | <u>45,546</u>   |
|                                                       |      | 76,763          | 76,764          |
| <b>Creditors: Amounts falling due within one year</b> | 5    | <u>(38,646)</u> | <u>(35,963)</u> |
| <b>Net current assets</b>                             |      | <u>38,117</u>   | <u>40,801</u>   |
| <b>Net assets</b>                                     |      | <u>£46,512</u>  | <u>£41,675</u>  |
| <b>Capital and reserves</b>                           |      |                 |                 |
| Called up share capital                               | 6    | 1               | 1               |
| Profit and loss account                               | 7    | <u>46,511</u>   | <u>41,674</u>   |
| <b>Shareholders' funds</b>                            |      | <u>£46,512</u>  | <u>£41,675</u>  |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 22 May 2012 and signed on its behalf by

  
Mr J F Ycomaris  
Director

**York Against Cancer Trading Company Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2011**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| <b>Asset class</b>          | <b>Depreciation method and rate</b> |
|-----------------------------|-------------------------------------|
| Shop fixtures and equipment | at straight line over 10 years      |
| Computer equipment          | at straight line over 3 years       |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**2 Operating profit**

Operating profit is stated after charging

|                                                                     | <b>2011</b><br><b>£</b> | <b>2010</b><br><b>£</b> |
|---------------------------------------------------------------------|-------------------------|-------------------------|
| Auditor's remuneration - The audit of the company's annual accounts | 655                     | 640                     |
| Depreciation of tangible fixed assets                               | <u>1,049</u>            | <u>192</u>              |

**York Against Cancer Trading Company Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2011**

..... continued

**3 Tangible fixed assets**

|                          | <b>Fixtures<br/>and fittings<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|----------------------------------------|--------------------|
| <b>Cost or valuation</b> |                                        |                    |
| At 1 January 2011        | 9,725                                  | 9,725              |
| Additions                | 8,570                                  | 8,570              |
| At 31 December 2011      | <u>18,295</u>                          | <u>18,295</u>      |
| <b>Depreciation</b>      |                                        |                    |
| At 1 January 2011        | 8,851                                  | 8,851              |
| Charge for the year      | 1,049                                  | 1,049              |
| At 31 December 2011      | <u>9,900</u>                           | <u>9,900</u>       |
| <b>Net book value</b>    |                                        |                    |
| At 31 December 2011      | <u>£8,395</u>                          | <u>£8,395</u>      |
| At 31 December 2010      | <u>£874</u>                            | <u>£874</u>        |

**4 Debtors**

|               | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | 2,855             | 2,905             |
|               | <u>£2,855</u>     | <u>£2,905</u>     |

**5 Creditors: Amounts falling due within one year**

|                                                                                                       | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|-------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| Trade creditors                                                                                       | 783               | 602               |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 27,035            | 26,680            |
| Other taxes and social security                                                                       | 9,188             | 7,056             |
| Other creditors                                                                                       | 1,640             | 1,625             |
|                                                                                                       | <u>£38,646</u>    | <u>£35,963</u>    |

**York Against Cancer Trading Company Limited**  
**Notes to the Financial Statements for the Year Ended 31 December 2011**

... continued

**6 Share capital**

**Allotted, called up and fully paid shares**

|                                | <b>2011</b> |           | <b>2010</b> |           |
|--------------------------------|-------------|-----------|-------------|-----------|
|                                | <b>No</b>   | <b>£</b>  | <b>No.</b>  | <b>£</b>  |
| 1 Ordinary share of £1 00 each | <u>1</u>    | <u>£1</u> | <u>1</u>    | <u>£1</u> |

**7 Reserves**

|                     | <b>Profit and<br/>loss<br/>account<br/>£</b> | <b>Total<br/>£</b> |
|---------------------|----------------------------------------------|--------------------|
| At 1 January 2011   | 41,674                                       | 41,674             |
| Profit for the year | <u>4,837</u>                                 | <u>4,837</u>       |
| At 31 December 2011 | <u>£46,511</u>                               | <u>£46,511</u>     |

**8 Control**

The company is controlled by York Against Cancer, a registered charity. The Company's accounts are included in the consolidated accounts of the Charity. For this reason, the Company is exempt from disclosing details of transactions with York Against Cancer.