

Registration number 3405708

York Against Cancer Trading Company Limited

Directors' Report and Financial Statements
for the Year Ended 31 December 2009



HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

York Against Cancer Trading Company Limited
Company Information

Directors	Mr G A Topping Mr F H Brown Mr J F Yeomans
Secretary	Mrs J P Barnie
Registered office	31 North Moor Road Huntington York YO32 9QN
Solicitors	Harrowells LLP Moorgate House Clifton Moorgate York YO30 4WY
Bank	National Westminster Bank plc 1 Market Street York YO1 8SR
Accountants	HPH Chartered Accountants 54 Bootham York YO30 7XZ
Auditors	Townends Accountants Limited Chartered Accountants and Statutory Auditors Fulford Lodge 1 Heslington Lane Fulford York YO10 4HW

York Against Cancer Trading Company Limited
Directors' Report for the Year Ended 31 December 2009

The directors present their report and the audited financial statements for the year ended 31 December 2009

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Principal activity

The principal activity of the company is to raise funds for York Against Cancer, a registered charity.

Charitable donations

During the year the company made charitable donations of £11,790. Individual donations were

2009

York Against Cancer

£11,790

York Against Cancer Trading Company Limited
Directors' Report for the Year Ended 31 December 2009

continued

Directors

The directors who held office during the year were as follows

- Mr G A Topping
- Mr F H Brown
- Mr J F Yeomans

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 25 May 2010 and signed on its behalf by



Mr G A Topping
Director

**Independent Auditors' Report to the Members of
York Against Cancer Trading Company Limited**

We have audited the financial statements of York Against Cancer Trading Company Limited for the year ended 31 December 2009, set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/uknp.

**Independent Auditors' Report to the Members of
York Against Cancer Trading Company Limited**

continued

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime



Jeffrey Williamson FCA
Senior Statutory Auditor

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

for and on behalf of
Townends Accountants Limited
Chartered Accountants and Statutory Auditors

25 May 2010

York Against Cancer Trading Company Limited
Profit and Loss Account for the Year Ended 31 December 2009

	Note	2009 £	2008 £
Turnover		58,029	87,451
Cost of sales		(27,743)	(46,766)
Gross profit		<u>30,286</u>	<u>40,685</u>
Administrative expenses		(30,649)	(33,097)
Operating (loss)/profit	2	<u>(363)</u>	<u>7,588</u>
Interest payable and similar charges		-	(102)
(Loss)/profit on ordinary activities before taxation		<u>(363)</u>	<u>7,486</u>
Tax on (loss)/profit on ordinary activities	3	-	(1,515)
(Loss)/profit for the financial year	8	<u>(363)</u>	<u>5,971</u>
Profit and loss reserve brought forward		37,021	31,050
Profit and loss reserve carried forward		<u><u>£36,658</u></u>	<u><u>£37,021</u></u>

The notes on pages 8 to 11 form an integral part of these financial statements

York Against Cancer Trading Company Limited
Balance Sheet as at 31 December 2009

Registration number: 3405708

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	4	1,066	1,258
Current assets			
Stocks		15,197	20,389
Debtors	5	1,824	6,422
Cash at bank and in hand		71,289	47,525
		<u>88,310</u>	<u>74,336</u>
Creditors: Amounts falling due within one year	6	<u>(52,717)</u>	<u>(38,572)</u>
Net current assets		<u>35,593</u>	<u>35,764</u>
Net assets		<u>£36,659</u>	<u>£37,022</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss reserve	8	<u>36,658</u>	<u>37,021</u>
Shareholders' funds		<u>£36,659</u>	<u>£37,022</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 25 May 2010 and signed on its behalf by


Mr J F Yedmans
Director

The notes on pages 8 to 11 form an integral part of these financial statements

York Against Cancer Trading Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Shop fixtures and equipment	at straight line over 10 years
Computer equipment	at straight line over 3 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

2 Operating (loss)/profit

Operating (loss)/profit is stated after charging

	2009	2008
	£	£
The audit of the company's annual accounts	625	620
Depreciation of tangible fixed assets	<u>192</u>	<u>193</u>

York Against Cancer Trading Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2009

continued

3 Taxation

Analysis of current period tax charge

	2009 £	2008 £
Current tax		
(Over)/under provision in previous year	<u>£-</u>	<u>£1,515</u>

4 Tangible fixed assets

	Fixtures and fittings £
Cost	
As at 1 January 2009 and 31 December 2009	<u>9,725</u>
Depreciation	
As at 1 January 2009	8,467
Charge for the year	<u>192</u>
As at 31 December 2009	<u>8,659</u>
Net book value	
As at 31 December 2009	<u>£1,066</u>
As at 31 December 2008	<u>£1,258</u>

York Against Cancer Trading Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2009

continued

5 Debtors

	2009 £	2008 £
Trade debtors	1,824	863
Other debtors	-	5,559
	<u>£1,824</u>	<u>£6,422</u>

6 Creditors: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	174	181
Amounts owed to group undertakings & undertakings in which the company has a participating interest	45,589	30,179
Taxation and social security	5,344	6,367
Other creditors	1,610	1,845
	<u>£52,717</u>	<u>£38,572</u>

7 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>£1</u>	<u>£1</u>

York Against Cancer Trading Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2009

continued

8 Reserves

	Profit and loss reserve
	£
Balance at 1 January 2009	37,021
(Loss)/Profit for the financial year	<u>(363)</u>
Balance at 31 December 2009	<u><u>£36,658</u></u>

9 Related parties

Related party transactions

The Company is wholly owned and controlled by York Against Cancer, a registered charity. The Company's accounts are included in the consolidated accounts of the Charity. For this reason, the Company is exempt from disclosing details of transactions with York Against Cancer.