

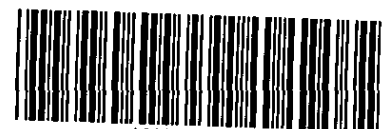
Registration number 3405708

York Against Cancer Trading Company Limited

Directors' Report and Financial Statements
for the Year Ended 31 December 2006

HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

TUESDAY



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COMPANIES HOUSE

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York Against Cancer Trading Company Limited
Officers and Advisers

Directors	Mr G A Topping Mr F H Brown Mr J F Yeomans
Secretary	Mrs L R McNeil
Registered office	31 - 33 North Moor Road Huntington York YO32 9QN
Solicitors	Harrowell Shaftoe Moorgate House Clifton Moorgate York YO30 4WY
Bankers	National Westminster Bank plc 1 Market Street York YO1 8SR
Accountants	HPH Chartered Accountants 54 Bootham York YO30 7XZ
Auditors	Townends Accountants Limited Chartered Accountants and Registered Auditors Harlington House 3 Main Street Fulford York YO10 4HJ

York Against Cancer Trading Company Limited
Directors' Report for the Year Ended 31 December 2006

The directors present their report and the audited financial statements for the year ended 31 December 2006

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of

Principal activity

The principal activity of the company is to raise funds for York Against Cancer, a registered charity

Charitable and political donations

During the year the company made charitable donations of £8,963. Individual donations in excess of £200 were

	2006
York Against Cancer	<u>£8,963</u>

York Against Cancer Trading Company Limited
Directors' Report for the Year Ended 31 December 2006

continued

Directors and their interests

The directors who held office during the year were as follows

- Mr G A Topping
- Mr F H Brown
- Mr J F Yeomans

None of the directors had an interest in the shares of the company at any time during the year. The share is held by the York Against Cancer charity.

No rights have been granted or exercised entitling the directors to subscribe for shares in the company.

Auditors

The auditors, Townends Accountants Limited, are deemed to be re-appointed in accordance with section 386 of the Companies Act 1985.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 22 May 2007 and signed on its behalf by



Mr G A Topping
Director

**Independent Auditors' Report to the Members of
York Against Cancer Trading Company Limited**

We have audited the financial statements of York Against Cancer Trading Company Limited for the year ended 31 December 2006 set out on pages 6 to 10. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standards for Smaller Entities.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of Directors' responsibilities on page 2, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Independent Auditors' Report to the Members of
York Against Cancer Trading Company Limited**

continued

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2006 and of its profit for the year then ended, and
- the financial statements have been properly prepared in accordance with the Companies Act 1985
- the information given in the Directors' Report is consistent with the financial statements

Harlington House
3 Main Street
Fulford
York
YO10 4HJ



Townends Accountants Limited
Chartered Accountants and Registered Auditors

22 May 2007

York Against Cancer Trading Company Limited
Profit and Loss Account for the Year Ended 31 December 2006

	Note	2006 £	2005 £
Turnover	2	113,081	72,149
Cost of sales		(67,039)	(39,836)
Gross profit		<u>46,042</u>	<u>32,313</u>
Administrative expenses		(28,382)	(17,701)
Operating profit	3	<u>17,660</u>	<u>14,612</u>
Profit on ordinary activities before taxation		<u>17,660</u>	<u>14,612</u>
Profit for the financial year		<u>17,660</u>	<u>14,612</u>
Retained profit for the financial year		<u><u>£17,660</u></u>	<u><u>£14,612</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements

York Against Cancer Trading Company Limited

Balance Sheet as at 31 December 2006

		2006		2005	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4		2,831		4,683
Current assets					
Stocks		11,937		12,273	
Debtors	5	11,110		1,523	
Cash at bank and in hand		40,241		31,428	
		<u>63,288</u>		<u>45,224</u>	
Creditors: Amounts falling due within one year	6	<u>(20,404)</u>		<u>(21,852)</u>	
Net current assets			<u>42,884</u>		<u>23,372</u>
Net assets			<u><u>£45,715</u></u>		<u><u>£28,055</u></u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserve	8		45,714		28,054
Equity shareholders' funds			<u><u>£45,715</u></u>		<u><u>£28,055</u></u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board on 22 May 2007 and signed on its behalf by



Mr J F Yeomans
Director

The notes on pages 8 to 10 form an integral part of these financial statements

York Against Cancer Trading Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2006

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Shop fixtures and equipment	at straight line over 10 years
Computer equipment	at straight line over 3 years

During the year, the method of depreciation used for shop fixtures and equipment and computer equipment was changed from 25% reducing balance basis to straight line over 10 years and 3 years respectively. The respective brought forward net book values are to be written off over 9 years and 2 years respectively.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

3 Operating profit

Operating profit is stated after charging

	2006 £	2005 £
Auditors' remuneration - audit services	600	528
Depreciation of tangible fixed assets	<u>1,852</u>	<u>1,561</u>

York Against Cancer Trading Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2006

continued

4 Tangible fixed assets

	Fixtures and fittings £
Cost	
As at 1 January 2006 and 31 December 2006	<u>9,202</u>
Depreciation	
As at 1 January 2006	4,519
Charge for the year	<u>1,852</u>
As at 31 December 2006	<u>6,371</u>
Net book value	
As at 31 December 2006	<u>£2,831</u>
As at 31 December 2005	<u>£4,683</u>

5 Debtors

	2006 £	2005 £
Trade debtors	<u>£11,110</u>	<u>£1,523</u>

6 Creditors: Amounts falling due within one year

	2006 £	2005 £
Trade creditors	332	1,447
Social security and other taxes	6,185	5,678
Other creditors	12,002	13,142
Accruals and deferred income	1,885	1,585
	<u>£20,404</u>	<u>£21,852</u>

York Against Cancer Trading Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2006

continued

7 Share capital

	2006 £	2005 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>£1</u>	<u>£1</u>

8 Reserves

	Profit and loss reserve £
Balance at 1 January 2006	28,054
Retained profit for the year	<u>17,660</u>
Balance at 31 December 2006	<u>£45,714</u>

9 Related parties

Related party transactions

The Company is wholly owned and controlled by York Against Cancer, a registered charity. For this reason, the Company is exempt from disclosing details of transactions with York Against Cancer.