

Registration Number 3404607

Formwork and Construction Ltd

Abbreviated Accounts

for the period ended 31 July 2001



Formwork and Construction Ltd

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Formwork and Construction Ltd

Abbreviated Balance Sheet as at 31 July 2001

	Notes	2001 £	2000 £
Fixed Assets			
Tangible assets	2	8,012	5,602
Current Assets			
Debtors		8,500	2,623
Cash at bank and in hand		5,900	-
		14,400	2,623
Creditors: amounts falling due within one year		(26,346)	(12,231)
Net Current Liabilities		(11,946)	(9,608)
Total Assets Less Current Liabilities		(3,934)	(4,006)
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account	4	(3,936)	(4,008)
Shareholders' Funds		(3,934)	(4,006)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Formwork and Construction Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 July 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 July 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 24 May 2002 and signed on its behalf by

Mr J.P Smith
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Formwork and Construction Ltd

Notes to the Abbreviated Financial Statements for the period ended 31 July 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
Motor vehicles	- 25% Straight Line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Formwork and Construction Ltd

Notes to the Abbreviated Financial Statements for the period ended 31 July 2001

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2. Fixed assets		Tangible fixed assets £
Cost		
At 1 August 2000		6,211
Additions		5,284
At 31 July 2001		11,495
Depreciation		
At 1 August 2000		609
Charge for period		2,874
At 31 July 2001		3,483
Net book values		
At 31 July 2001		8,012
At 1st August 2000		5,602
3. Share capital	2001 £	2000 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
4. Reserves	Profit and loss account £	Total £
At 1 August 2000	(2,758)	(2,758)
(Loss) for the period	(1,178)	(1,178)
At 31 July 2001	(3,936)	(3,936)