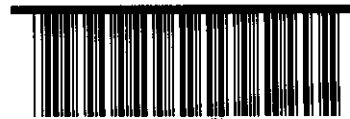


Registration Number 3404607

Formwork and Construction Ltd

Abbreviated Accounts

for the year ended 31 July 2000



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COMPANIES HOUSE

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A14
COMPANIES HOUSE

31/05/01

Formwork and Construction Ltd

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

Formwork and Construction Ltd

Abbreviated Balance Sheet as at 31 July 2000

	Notes	2000		1999	
		£	£	£	£
Fixed Assets					
Tangible assets	2		8,012		5,602
Current Assets					
Debtors		8,500		2,623	
Cash at bank and in hand		5,900		-	
		<u>14,400</u>		<u>2,623</u>	
Creditors: amounts falling due within one year		<u>(22,285)</u>		<u>(12,231)</u>	
Net Current Liabilities			<u>(7,885)</u>		<u>(9,608)</u>
Total Assets Less Current Liabilities			<u>127</u>		<u>(4,006)</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account	4		125		(4,008)
Shareholders' Funds			<u>127</u>		<u>(4,006)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Formwork and Construction Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2000 and

(c) that we acknowledge our responsibilities for:

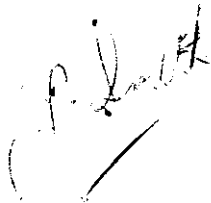
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 24 May 2000 and signed on its behalf by

Mr J.P Smith
Director

A handwritten signature in dark ink, appearing to read 'J.P. Smith', is written over the printed name and title. The signature is stylized and includes a long horizontal stroke at the bottom.

The notes on pages 3 to 4 form an integral part of these financial statements.

Formwork and Construction Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 July 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
Motor vehicles	- 25% Straight Line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Formwork and Construction Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 July 2000

..... continued

2. Fixed assets

Tangible fixed assets £

Cost

At 1 August 1999

6,211

Additions

5,284

At 31 July 2000

11,495

Depreciation

At 1 August 1999

609

Charge for year

2,874

At 31 July 2000

3,483

Net book values

At 31 July 2000

8,012

At 31 July 1999

5,602

3. Share capital

2000

1999

£

£

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

4. Reserves

Profit and loss account £

Total £

At 1 August 1999

(2,758)

(2,758)

Retained profit/(loss) for the year

2,883

2,883

At 31 July 2000

125

125