Registration Number 3404607

Formwork and Construction Ltd

Abbreviated Accounts

for the year ended 31 July 1999



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Formwork and Construction Ltd

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Formwork and Construction Ltd

Abbreviated Balance Sheet
as at 31 July 1999

	Notes	1999 £	1999 £	1998 £	1998 £
Fixed Assets					
Tangible assets	**2**		5,602		1,448
Current Assets					
Debtors		2,623		22,521	
Cash at bank and in hand		-		2,662	
		2,623		25,183	
Creditors: amounts falling due within one year		(12,231)		(25,164)	
Net Current (Liabilities)/Assets			(9,608)		19
Total Assets Less Current Liabilities			(4,006)		1,467
Suspense			1,250		-
Net (Liabilities)/Assets			(2,756)		1,467
Capital and Reserves					
Called up share capital	**3**		2		2
Profit and loss account	**4**		(2,758)		1,465
Shareholders' Funds			(2,756)		1,467

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 July 1999

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 1999 and

(c) that we acknowledge our responsibilities for:

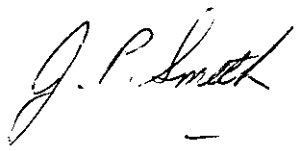
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 24 May 2000 and signed on its behalf by

Mr J.P Smith
Director



Formwork and Construction Ltd

Notes to the Abbreviated Financial Statements
for the year ended 31 July 1999

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 1998	1,611
Additions	4,600
At 31 July 1999	6,211
Depreciation	
At 1 August 1998	163
Charge for year	446
At 31 July 1999	609
Net book values	
At 31 July 1999	5,602
At 31 July 1998	1,448

3. Share capital

	1999 £	1998 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4. Reserves

	Profit and loss account £	Total £
At 1 August 1998	1,160	1,160
(Loss)/retained profit for the year	(3,918)	(3,918)
At 31 July 1999	(2,758)	(2,758)

5. Transactions with directors

Mr J.P Smith	1,028	-	-