

Auditors' report to

FORMWORK & CONSTRUCTION LIMITED
under Section 247B of the Companies Act 1985
Company number 3404607



We have examined the abbreviated accounts on pages 2 and 3 together with the accounts of Formwork & Construction Limited prepared under Section 226 of the Companies Act 1985 for the period ended 31 July 1998.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and 246(6) of the Act to the registrar of companies, and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.

R N Store and Co

Chartered Accountants
and Registered Auditors

52/54 Oswald Road
Scunthorpe DN15 7PQ

R N Store

19th April 1999

FORMWORK & CONSTRUCTION LIMITED**Abbreviated balance sheet**
at 31 July 1998**Notes**

2	<u>Tangible fixed assets</u>		<u>1,448</u>
	<u>Current assets</u>		
	Debtors	22,521	
	Cash at bank and in hand	<u>2,662</u>	
		25,183	
	<u>Creditors:</u> Amounts falling due within one year	<u>25,164</u>	
	<u>Net current assets</u>		<u>19</u>
	<u>Total assets less current liabilities</u>		<u>£1,467</u>
	<u>Capital and reserves</u>		
3	Called up share capital		2
	Profit and loss account		<u>1,465</u>
			<u>£1,467</u>

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Approved and signed by the director on 19th April 1999.


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Director - J P Smith Esq

FORMWORK & CONSTRUCTION LIMITED**Notes to the abbreviated accounts
at 31 July 1998****1 Accounting policies****Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum on written down value
Motor vehicles	25% per annum on written down value

Leasing commitments

Operating lease rentals are charged to profit and loss account as incurred.

Pension costs

The company operates a defined contribution pension scheme. The company's contributions are charged to the profit and loss account as they arise.

2 Tangible fixed assets**Cost**

Additions and at 31 July 1998	£1,611
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Depreciation

Provided during the period and at 31 July 1998	£163
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Net book value

At 31 July 1998	£1,448
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3 Called up share capital

Ordinary shares of £1 each:	
Authorised	No 1,000
Allotted and fully paid	£2

During the period two ordinary shares of £1 each, with an aggregate nominal value of £2, were issued fully paid for £1 each.