

Company Registration No. 03402821 (England and Wales)

CENTRAL & DISTRICT INVESTMENTS LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016



CENTRAL & DISTRICT INVESTMENTS LTD.

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CENTRAL & DISTRICT INVESTMENTS LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	19,369,191		18,664,191	
Investments	2	147,975		147,975	
		<u>19,517,166</u>		<u>18,812,166</u>	
Current assets					
Debtors		269,388		96,443	
Cash at bank and in hand		66,536		187,082	
		<u>335,924</u>		<u>283,525</u>	
Creditors: amounts falling due within one year	3	<u>(4,416,345)</u>		<u>(4,122,623)</u>	
Net current liabilities		<u>(4,080,421)</u>		<u>(3,839,098)</u>	
Total assets less current liabilities		<u>15,436,745</u>		<u>14,973,068</u>	
Creditors: amounts falling due after more than one year	4	<u>-</u>		<u>(613,542)</u>	
		<u>15,436,745</u>		<u>14,359,526</u>	
Capital and reserves					
Called up share capital	5	251		251	
Revaluation reserve		12,920,513		12,740,168	
Profit and loss account		2,515,981		1,619,107	
Shareholders' funds		<u>15,436,745</u>		<u>14,359,526</u>	

CENTRAL & DISTRICT INVESTMENTS LTD.

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

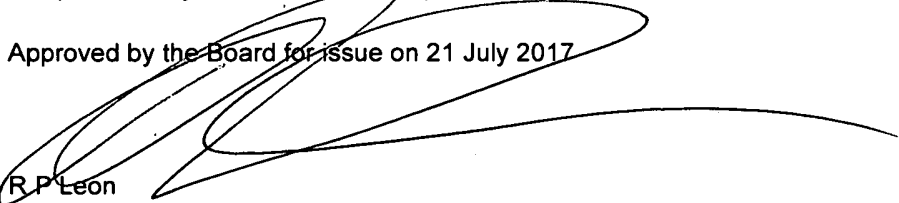
For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 July 2017



R.P. Leon
Director

Company Registration No. 03402821

CENTRAL & DISTRICT INVESTMENTS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rent receivable during the year arising entirely in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

CENTRAL & DISTRICT INVESTMENTS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 November 2015	18,664,191	153,475	18,817,666
Additions	524,655	-	524,655
Revaluation	180,345	-	180,345
At 31 October 2016	19,369,191	153,475	19,522,666
Depreciation			
At 1 November 2015 & at 31 October 2016	-	5,500	5,500
Net book value			
At 31 October 2016	19,369,191	147,975	19,517,166
At 31 October 2015	18,664,191	147,975	18,812,166

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Cobstar Projects LLP	UK	Partnership	33.13
Cobstar Ventures LLP	UK	Partnership	54.55

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Cobstar Projects LLP	Commercial lending	162,100	(133)
Cobstar Ventures LLP	Commercial lending	176,934	(205)

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £220,329).

CENTRAL & DISTRICT INVESTMENTS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £613,542).

5 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
1 Ordinary S share of £100 each	100	100
1 Ordinary T share of £150 each	150	150
	251	251

6 Ultimate parent company

The company is under the control of the director, R P Leon.