

Company Registration No. 03402821 (England and Wales)

CENTRAL & DISTRICT INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

CENTRAL & DISTRICT INVESTMENTS LIMITED

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CENTRAL & DISTRICT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	14,932,039		9,909,191	
Current assets					
Debtors		66,783		107,757	
Cash at bank and in hand		39,171		54,936	
		105,954		162,693	
Creditors: amounts falling due within one year	3	(2,245,363)		(839,211)	
Net current liabilities		(2,139,409)		(676,518)	
Total assets less current liabilities		12,792,630		9,232,673	
Creditors: amounts falling due after more than one year	4	(1,937,503)		(727,803)	
		10,855,127		8,504,870	
Capital and reserves					
Called up share capital	5	1		1	
Revaluation reserve		8,603,195		6,614,952	
Profit and loss account		2,251,931		1,889,917	
Shareholders' funds		10,855,127		8,504,870	

CENTRAL & DISTRICT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 July 2013

R P Leon

Director

Company Registration No. 03402821

CENTRAL & DISTRICT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rent receivable during the year arising entirely in the United Kingdom.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 November 2011	9,909,191	96,267	10,005,458
Additions	3,034,605	51,708	3,086,313
Revaluation	1,988,243	-	1,988,243
At 31 October 2012	14,932,039	147,975	15,080,014
Depreciation			
At 1 November 2011	-	96,267	96,267
Charge for the year	-	51,708	51,708
At 31 October 2012	-	147,975	147,975
Net book value			
At 31 October 2012	14,932,039	-	14,932,039
At 31 October 2011	9,909,191	-	9,909,191

CENTRAL & DISTRICT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £318,688 (2011 - £205,196).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,937,503 (2011 - £727,803).

5 Share capital

2012

2011

£

£

Allotted, called up and fully paid

1 Ordinary share of £1 each

1

1

6 Ultimate parent company

The company is under the control of its director.

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