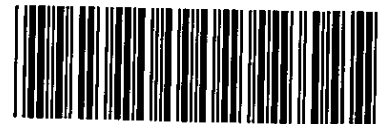


Company Registration No. 03402821 (England and Wales)

CENTRAL & DISTRICT INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2011

MONDAY



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COMPANIES HOUSE

CENTRAL & DISTRICT INVESTMENTS LIMITED

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CENTRAL & DISTRICT INVESTMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO CENTRAL & DISTRICT INVESTMENTS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Central & District Investments Limited for the period ended 31 October 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Steven Frost (Senior Statutory Auditor)
for and on behalf of Fisher Phillips

26 July 2012

Chartered Accountants
Statutory Auditor

Summit House
170 Finchley Road
London NW3 6BP

CENTRAL & DISTRICT INVESTMENTS LIMITED

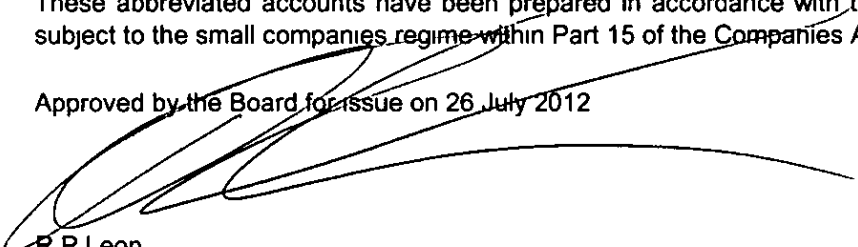
ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	9,909,191		9,639,191	
Current assets					
Debtors		107,757		69,412	
Cash at bank and in hand		54,936		7,188	
		<u>162,693</u>		<u>76,600</u>	
Creditors, amounts falling due within one year	3	<u>(839,211)</u>		<u>(1,007,855)</u>	
Net current liabilities			<u>(676,518)</u>		<u>(931,255)</u>
Total assets less current liabilities		9,232,673		8,707,936	
Creditors amounts falling due after more than one year	4		<u>(727,803)</u>		<u>(998,271)</u>
			<u>8,504,870</u>		<u>7,709,665</u>
Capital and reserves					
Called up share capital	5		1		1
Revaluation reserve		6,614,952		6,344,952	
Profit and loss account		1,889,917		1,364,712	
Shareholders' funds			<u>8,504,870</u>		<u>7,709,665</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 26 July 2012


R P Leon
Director

Company Registration No 03402821

CENTRAL & DISTRICT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rent receivable during the year arising entirely in the United Kingdom

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

CENTRAL & DISTRICT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 August 2010	9,639,191	-	9,639,191
Additions	-	96,267	96,267
Revaluation	270,000	-	270,000
At 31 October 2011	9,909,191	96,267	10,005,458
Depreciation			
At 1 August 2010	-	-	-
Charge for the period	-	96,267	96,267
At 1 August 2010 & at 31 October 2011	-	96,267	96,267
Net book value			
At 31 October 2011	9,909,191	-	9,909,191
At 31 July 2010	9,639,191	-	9,639,191

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			54.55

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

Principal activity	Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	-	-

The company has a 54.45% participating interest in Cobstar Ventures LLP, an LLP incorporated in England. The principal activity of the LLP is the trading of commodities and providing trade finance. The capital and reserves of the LLP were £176,934 and its loss for the year was £1,016,634.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £205,196 (2010 - £238,844)

CENTRAL & DISTRICT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2011

4	Creditors amounts falling due after more than one year	2011	2010
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	-	193,666
		<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £727,803 (2010 - £998,271)

5	Share capital	2011	2010
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>