Registrar

Company Registration No. 3402821 (England and Wales)

CENTRAL & DISTRICT INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2007

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CENTRAL & DISTRICT INVESTMENTS LIMITED

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CENTRAL & DISTRICT INVESTMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO CENTRAL & DISTRICT INVESTMENTS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

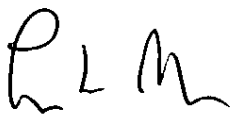
We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Central & District Investments Limited for the year ended 31 July 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985 Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of the director and auditors
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions



Fisher Phillips

Chartered Accountants
Registered Auditor

17 March 2008

Summit House
170 Finchley Road
London NW3 6BP

CENTRAL & DISTRICT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		9,594,191		7,499,191
Current assets					
Debtors		40,755		30,550	
Cash at bank and in hand		1,217		-	
		41,972		30,550	
Creditors. amounts falling due within one year	3	(727,860)		(2,070,346)	
Net current liabilities			(685,888)		(2,039,796)
Total assets less current liabilities			8,908,303		5,459,395
Creditors. amounts falling due after more than one year	4		(1,693,134)		(449,640)
			7,215,169		5,009,755
Capital and reserves					
Called up share capital	5		1		1
Revaluation reserve			6,299,952		4,260,377
Profit and loss account			915,216		749,377
Shareholders' funds			7,215,169		5,009,755

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 March 2008

R P Leon
Director

CENTRAL & DISTRICT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents rent receivable during the year arising entirely in the United Kingdom

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2006	7,499,191
Additions	55,425
Revaluation	2,039,575
At 31 July 2007	9,594,191
At 31 July 2006	7,499,191

3 Creditors· amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £193,200 (2006 - £1,425,790)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

4 Creditors. amounts falling due after more than one year	2007 £	2006 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	798,220	93,049

The aggregate amount of creditors for which security has been given amounted to £1,693,134 (2006 - £449,640)

5 Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1