Company Registration No. 03401917 (England and Wales)

TECHNICAL SOLUTIONS WORLDWIDE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

TECHNICAL SOLUTIONS WORLDWIDE LIMITED

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TECHNICAL SOLUTIONS WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		2,918		2,967
Current assets					
Stocks		1,200		-	
Debtors		15,184		3,769	
		16,384		3,769	
Creditors: amounts falling due within one year		(21,053)		(14,564)	
Net current liabilities			(4,669)		(10,795)
Total assets less current liabilities			(1,751)		(7,828)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(1,851)		(7,928)
Shareholders' funds			(1,751)		(7,828)

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 March 2013

Mr W Humphreys
Director

Company Registration No. 03401917

TECHNICAL SOLUTIONS WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of work done in designing and hosting customer websites.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2011	12,983
Additions	466
At 31 July 2012	13,449
Depreciation	
At 1 August 2011	10,016
Charge for the year	515
At 31 July 2012	10,531
Net book value	
At 31 July 2012	2,918
At 31 July 2011	2,967

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares Class 1 of £1 each	100	100

4 Related party relationships and transactions

4 **Related party relationships and transactions** **(Continued)**

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
W Humphreys - Director	-	-	9,873	-	-	9,873
		-	9,873	-	-	9,873

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.