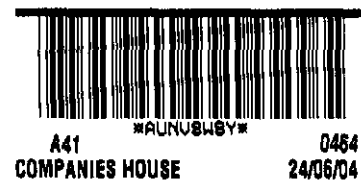


Company Registration No. 3401547 (England and Wales)

BROMLEY SITE SERVICES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2003



BROMLEY SITE SERVICES LIMITED

COMPANY INFORMATION

Director	K.M.Clarke
Secretary	S A Clarke
Company number	3401547
Registered office	Melbury House 34 Southborough Road Bickley,Bromley Kent, BR1 2EB.
Accountants	Harrison Hill Castle & Co 34 Southborough Road Bickley Bromley Kent BR1 2EB
Business address	The Hay Loft 24 Stanley Road Bromley Kent BR2 9JE

BROMLEY SITE SERVICES LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 8

BROMLEY SITE SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2003

The director presents his report and financial statements for the year ended 31 August 2003.

Principal activities

The principal activity of the company in the year under review is that of plant and small tool wholesalers and diamond blade importers.

Director

The following director has held office since 1 September 2002:

K.M.Clarke

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 August 2003	1 September 2002
K.M.Clarke	50	50

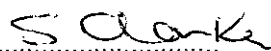
	2003	2002
Charitable donations	£	£

During the year the company made the following payments:

Charitable donations	-	780
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



S A Clarke

Secretary

21.6.04

BROMLEY SITE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2003

	Notes	2003 £	2002 £
Turnover		362,063	603,034
Cost of sales		(279,920)	(424,450)
Gross profit		82,143	178,584
Administrative expenses		(178,028)	(166,692)
Operating (loss)/profit	2	(95,885)	11,892
Interest payable and similar charges		(2,200)	(318)
(Loss)/profit on ordinary activities before taxation		(98,085)	11,574
Tax on (loss)/profit on ordinary activities	3	1,166	(1,166)
(Loss)/profit on ordinary activities after taxation	10	(96,919)	10,408

BROMLEY SITE SERVICES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	4		11,729		21,546
Current assets					
Stocks		41,155		33,060	
Debtors	5	75,704		152,635	
Cash at bank and in hand		1,661		224	
		<u>118,520</u>		<u>185,919</u>	
Creditors: amounts falling due within one year	6	<u>(161,331)</u>		<u>(165,835)</u>	
Net current (liabilities)/assets			<u>(42,811)</u>		<u>20,084</u>
Total assets less current liabilities			<u>(31,082)</u>		<u>41,630</u>
Creditors: amounts falling due after more than one year	7		<u>(45,875)</u>		<u>(21,669)</u>
			<u>(76,957)</u>		<u>19,961</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		<u>(77,057)</u>		<u>19,861</u>
Shareholders' funds			<u>(76,957)</u>		<u>19,961</u>

BROMLEY SITE SERVICES LIMITED

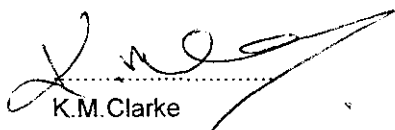
BALANCE SHEET AS AT 31 AUGUST 2003

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 21.6.04


K.M. Clarke
Director

BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office furniture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Operating (loss)/profit	2003 £	2002 £
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	4,798	6,587
	Director's emoluments	27,888	56,261
		<u> </u>	<u> </u>
3	Taxation		
	U.K. corporation tax	(1,166)	1,166
		<u> </u>	<u> </u>
	Current tax charge	(1,166)	1,166
		<u> </u>	<u> </u>

BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2003

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 September 2002	39,966
Additions	371
Disposals	(13,055)
At 31 August 2003	27,282
Depreciation	
At 1 September 2002	18,419
On disposals	(7,664)
Charge for the year	4,798
At 31 August 2003	15,553
Net book value	
At 31 August 2003	11,729
At 31 August 2002	21,546

The net book value of tangible fixed assets includes £- (2002- £11,832) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £1,386 (2002- £3,943) for the year.

5 Debtors

	2003 £	2002 £
Trade debtors	74,138	151,397
Other debtors	1,566	1,238
	75,704	152,635

BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2003

6	Creditors: amounts falling due within one year	2003	2002
		£	£
	Bank loans and overdrafts	19,219	35,586
	Net obligations under finance leases	1,669	5,343
	Trade creditors	109,024	86,735
	Taxation and social security	16,532	35,020
	Other creditors	14,887	3,151
		<u>161,331</u>	<u>165,835</u>
7	Creditors: amounts falling due after more than one year	2003	2002
		£	£
	Bank loans	25,875	-
	Net obligations under finance leases	-	1,669
	Other creditors	20,000	20,000
		<u>45,875</u>	<u>21,669</u>
	Analysis of loans		
	Wholly repayable within five years	<u>45,875</u>	<u>20,000</u>
8	Pension costs		
	The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,472 (2002- £1,237).		
9	Share capital	2003	2002
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2003

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2002	19,862
Retained loss for the year	(96,919)
Balance at 31 August 2003	(77,057)