

Company Registration No. 3401547 (England and Wales)

BROMLEY SITE SERVICES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2002



BROMLEY SITE SERVICES LIMITED

COMPANY INFORMATION

Director	K.M.Clarke
Secretary	S A Clarke
Company number	3401547
Registered office	Melbury House 34 Southborough Road Bickley,Bromley Kent, BR1 2EB.
Accountants	Harrison Hill Castle & Co 34 Southborough Road Bickley Bromley Kent BR1 2EB
Business address	The Hay Loft 24 Stanley Road Bromley Kent BR2 9JE

BROMLEY SITE SERVICES LIMITED

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BROMLEY SITE SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2002

The director presents his report and financial statements for the year ended 31 August 2002.

Principal activities

The principal activity of the company in the year under review is that of plant and small tool wholesalers and diamond blade importers.

Director

The following director has held office since 1 September 2001:

K.M.Clarke

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 August 2002	1 September 2001
K.M.Clarke	50	50

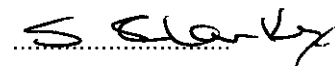
Charitable donations	2002	2001
	£	£

During the year the company made the following payments:

Charitable donations	780	-
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



S A Clarke

Secretary

10.2.03

BROMLEY SITE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2002

	Notes	2002 £	2001 £
Turnover		603,034	405,408
Cost of sales		<u>(424,450)</u>	<u>(297,907)</u>
Gross profit		178,584	107,501
Administrative expenses		<u>(166,692)</u>	<u>(97,688)</u>
Operating profit	2	11,892	9,813
Interest payable and similar charges		<u>(318)</u>	<u>(1,174)</u>
Profit on ordinary activities before taxation		11,574	8,639
Tax on profit on ordinary activities	3	<u>(1,166)</u>	<u>(1,499)</u>
Profit on ordinary activities after taxation	10	<u>10,408</u>	<u>7,140</u>

BROMLEY SITE SERVICES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	4		21,546		17,110
Current assets					
Stocks		33,060		33,186	
Debtors	5	152,635		105,422	
Cash at bank and in hand		224		159	
		<u>185,919</u>		<u>138,767</u>	
Creditors: amounts falling due within one year	6	<u>(165,835)</u>		<u>(123,491)</u>	
Net current assets			<u>20,084</u>		<u>15,276</u>
Total assets less current liabilities			<u>41,630</u>		<u>32,386</u>
Creditors: amounts falling due after more than one year	7		<u>(21,669)</u>		<u>(22,833)</u>
			<u>19,961</u>		<u>9,553</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		19,861		9,453
Shareholders' funds			<u>19,961</u>		<u>9,553</u>

BROMLEY SITE SERVICES LIMITED

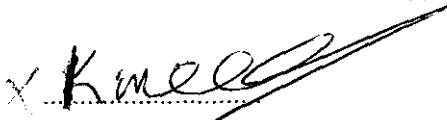
BALANCE SHEET AS AT 31 AUGUST 2002

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 10.2.03.

X 
K.M. Clarke
Director

BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office furniture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating profit

	2002	2001
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	6,587	5,240
Director's emoluments	56,261	27,256
	<u>62,848</u>	<u>32,496</u>

3 Taxation

	2002	2001
	£	£
Domestic current year tax		
U.K. corporation tax	1,166	1,499
	<u>1,166</u>	<u>1,499</u>

BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2001	28,942
Additions	11,023
At 31 August 2002	39,965
Depreciation	
At 1 September 2001	11,832
Charge for the year	6,587
At 31 August 2002	18,419
Net book value	
At 31 August 2002	21,546
At 31 August 2001	17,110

The net book value of tangible fixed assets includes £11,832 (2001 - £8,066) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £3,943 (2001 - £2,689) for the year.

5 Debtors

	2002 £	2001 £
Trade debtors	151,397	105,153
Other debtors	1,238	269
	152,635	105,422

6 Creditors: amounts falling due within one year

	2002 £	2001 £
Bank loans and overdrafts	35,586	46,865
Net obligations under finance leases	5,343	2,000
Trade creditors	86,735	46,595
Taxation and social security	35,020	22,737
Other creditors	3,151	5,294
	165,835	123,491

BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002

7	Creditors: amounts falling due after more than one year	2002 £	2001 £
	Net obligations under finance leases	1,669	2,833
	Other creditors	20,000	20,000
		<u>21,669</u>	<u>22,833</u>

Analysis of loans

Wholly repayable within five years	<u>20,000</u>	<u>20,000</u>
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8 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,237 (2001 - £921).

9	Share capital	2002 £	2001 £
	Authorised		
	10,000 Ordinary shares of £ 1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2001	9,453
Retained profit for the year	<u>10,408</u>
Balance at 31 August 2002	<u>19,861</u>