

Company Registration No. 3401547 (England and Wales)

BROMLEY SITE SERVICES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2001



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BROMLEY SITE SERVICES LIMITED

COMPANY INFORMATION

Director	K.M.Clarke
Secretary	S A Clarke
Company number	3401547
Registered office	Melbury House 34 Southborough Road Bickley,Bromley Kent, BR1 2EB.
Accountants	Harrison Hill Castle & Co 34 Southborough Road Bickley Bromley Kent BR1 2EB
Business address	The Hay Loft 24 Stanley Road Bromley Kent BR2 9JE

BROMLEY SITE SERVICES LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 7

BROMLEY SITE SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2001

The director presents his report and financial statements for the year ended 31 August 2001.

Principal activities

The principal activity of the company in the year under review is that of plant and small tool wholesalers.

Director

The following director has held office since 1 September 2000:

K.M.Clarke

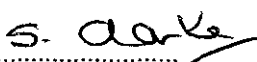
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 August 2001	1 September 2000
K.M.Clarke	50	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

 21-2-02

S A Clarke
Secretary

BROMLEY SITE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2001

	Notes	2001 £	2000 £
Turnover		405,408	219,930
Cost of sales		(297,907)	(133,220)
Gross profit		107,501	86,710
Administrative expenses		(97,688)	(84,146)
Operating profit	2	9,813	2,564
Interest payable and similar charges		(1,174)	(928)
Profit on ordinary activities before taxation		8,639	1,636
Tax on profit on ordinary activities	3	(1,499)	(771)
Profit on ordinary activities after taxation		7,140	865
Dividends		-	(10,000)
Retained profit/(loss) for the year	10	7,140	(9,135)

BROMLEY SITE SERVICES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	4		17,110		10,717
Current assets					
Stocks		33,186		5,100	
Debtors	5	105,153		44,878	
Cash at bank and in hand		159		243	
		<u>138,497</u>		<u>50,221</u>	
Creditors: amounts falling due within one year	6	<u>(123,222)</u>		<u>(58,525)</u>	
Net current assets/(liabilities)			<u>15,276</u>		<u>(8,304)</u>
Total assets less current liabilities			<u>32,386</u>		<u>2,413</u>
Creditors: amounts falling due after more than one year	7		<u>(22,833)</u>		<u>-</u>
			<u>9,553</u>		<u>2,413</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		9,453		2,313
Shareholders' funds			<u>9,553</u>		<u>2,413</u>

BROMLEY SITE SERVICES LIMITED

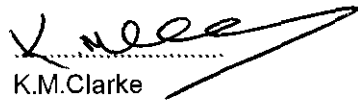
BALANCE SHEET AS AT 31 AUGUST 2001

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 20/02/02.

X 
K.M. Clarke
Director

BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office furniture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating profit

Operating profit is stated after charging:

Depreciation of tangible assets
Director's emoluments

2001	2000
£	£

5,240	3,069
27,256	21,691

3 Taxation

U.K. current year taxation

U.K. corporation tax at 12% (2000 - 20%)

2001	2000
£	£

1,499	771
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BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

4 Tangible fixed assets

	£
Cost	
At 1 September 2000	17,309
Additions	11,633
At 31 August 2001	28,942
Depreciation	
At 1 September 2000	6,592
Charge for the year	5,240
At 31 August 2001	11,832
Net book value	
At 31 August 2001	17,110
At 31 August 2000	10,717

The net book value of tangible fixed assets includes £8,066 (2000 - £-) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £2,689 (2000 - £-) for the year.

5 Debtors	2001 £	2000 £
Trade debtors	105,153	44,878
 6 Creditors: amounts falling due within one year	 2001 £	 2000 £
Bank loans and overdrafts	46,865	35,461
Net obligations under finance leases	2,000	-
Trade creditors	46,595	15,542
Taxation and social security	22,737	8,458
Other creditors	5,294	2,193
	123,222	58,525

BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

7	Creditors: amounts falling due after more than one year	2001 £	2000 £
	Net obligations under finance leases	2,833	-
	Other creditors	20,000	-
		<u>22,833</u>	<u>-</u>

Analysis of loans

Wholly repayable within five years	20,000	-
	<u>20,000</u>	<u>-</u>

8 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £921 (2000 - £0).

9	Share capital	2001 £	2000 £
	Authorised		
	10,000 Ordinary shares of £ 1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2000	2,313
Retained profit for the year	<u>7,140</u>
Balance at 31 August 2001	<u>9,453</u>