

BROMLEY SITE SERVICES LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2000**

REGISTERED NUMBER: 3401547



BROMLEY SITE SERVICES LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000**

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BROMLEY SITE SERVICES LIMITED

**COMPANY INFORMATION
AT 31 AUGUST 2000**

DIRECTOR

K.M.Clarke

SECRETARY

Ms S A Scoates

REGISTERED OFFICE

Melbury House
34 Southborough Road
Bickley
Kent, BR1 2EB

BUSINESS ADDRESS

The Hay Loft
24 Stanley Road
Bromley
Kent, BR2 9JE

ACCOUNTANTS

Harrison Hill Castle & Co.
Chartered Accountants
Melbury House
34 Southborough Road
Bickley, Bromley
Kent, BR1 2EB.

BROMLEY SITE SERVICES LIMITED

DIRECTOR'S REPORT

The director presents his annual report with the financial statements of the company for the year ended 31 August 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review is that of plant and small tool wholesalers.

REVIEW OF THE BUSINESS

The net profit after providing for taxation amounted to £865.

DIRECTOR AND HIS INTERESTS

The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		2000	1999
K.M.Clarke	Ordinary £1 Shares	100	100

No rights to subscribe for shares or debentures in the company have been granted during the financial year and there were no rights to subscribe for shares or debentures outstanding at the end of the financial year.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by:



Ms S A Scoates
Secretary

Date: 24.4.01

BROMLEY SITE SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2000**

	Notes	2000 £	1999 £
TURNOVER	2	219,930	285,519
Cost of sales		133,220	161,659
GROSS PROFIT		86,710	123,860
Administrative expenses		84,146	75,918
OPERATING PROFIT		2,564	47,942
Investment income and interest receivable	3	-	1,021
Interest payable and similar charges	4	(928)	(348)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,636	48,615
Tax on profit on ordinary activities	6	(771)	(10,331)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		865	38,284
Dividends	7	(10,000)	(41,500)
ACCUMULATED LOSS FOR THE FINANCIAL YEAR	13	(9,135)	(3,216)

The notes on pages 5 to 7 form part of these financial statements.

BROMLEY SITE SERVICES LIMITED**BALANCE SHEET
AT 31 AUGUST 2000**

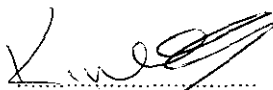
	Notes	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible assets	8		10,717		11,959
CURRENT ASSETS					
Stocks	9	5,100		4,462	
Debtors	10	48,007		32,133	
Cash at bank and in hand		243		-	
		53,350		36,595	
CREDITORS: amounts falling due within one year	11	(61,654)		(37,006)	
NET CURRENT LIABILITIES			(8,304)		(411)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,413		11,548
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account	13		2,313		11,448
TOTAL SHAREHOLDERS' FUNDS			2,413		11,548

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 August 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved on 24/4/01 and signed by:


K.M. Clarke
Director

The notes on pages 5 to 7 form part of these financial statements.

BROMLEY SITE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Equipment, furniture and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

2. TURNOVER

Turnover is attributable to the one principal activity of the company and arose wholly in the United Kingdom.

3. INVESTMENT INCOME AND INTEREST RECEIVABLE

	2000 £	1999 £
Interest received and receivable		
Bank interest	-	1,021

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2000 £	1999 £
On bank loans and overdrafts	928	307
On overdue tax	-	41
	928	348

BROMLEY SITE SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000****5. INFORMATION ON DIRECTOR AND EMPLOYEES**

	2000 £	1999 £
Director's emoluments		
Emoluments, including pension contributions to money purchase (defined contribution) schemes	21,691	25,813

6. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2000 £	1999 £
The taxation charge comprises:		
Corporation tax at 20/10% (1999 - 21/20%)	771	10,331

7. DIVIDENDS PAID OR PROPOSED

	2000 £	1999 £
On ordinary shares:		
Interim dividends paid		
Dividend - ordinary shares 1	10,000	41,500

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Total £
Cost:			
At 1 September 1999	7,182	8,300	15,482
Additions	1,827	-	1,827
At 31 August 2000	9,009	8,300	17,309
Depreciation:			
At 1 September 1999	1,448	2,075	3,523
Charge for year	1,513	1,556	3,069
At 31 August 2000	2,961	3,631	6,592
Net book value:			
At 31 August 2000	6,048	4,669	10,717
At 31 August 1999	5,734	6,225	11,959

9. STOCKS

	2000 £	1999 £
Finished goods and goods for resale	5,100	4,462

BROMLEY SITE SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000****10. DEBTORS**

	2000 £	1999 £
Trade debtors	44,878	32,106
Other debtors	3,129	27
	<u>48,007</u>	<u>32,133</u>

11. CREDITORS: amounts falling due within one year

	2000 £	1999 £
Bank loans and overdrafts	35,461	15,582
Trade creditors	15,542	9,349
Taxation and social security	8,458	8,375
Other creditors	2,193	3,700
	<u>61,654</u>	<u>37,006</u>

12. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

13. PROFIT AND LOSS ACCOUNT

	2000 £	1999 £
Retained profit as at 1 September 1999	11,448	14,664
Loss for the year	<u>(9,135)</u>	<u>(3,216)</u>
Retained profit as at 31 August 2000	<u>2,313</u>	<u>11,448</u>