

Unaudited Financial Statements
for the Period 1 January 2016 to 31 July 2016
for
Dura Ltd

FRIDAY



S65BF9N7

SPE 28/04/2017 #139
COMPANIES HOUSE

F

A65BWPOJ

A12 28/04/2017 #257
COMPANIES HOUSE

Contents of the Financial Statements
for the Period 1 January 2016 to 31 July 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Period 1 January 2016 to 31 July 2016

DIRECTOR: D R Wishlade

SECRETARY: Mrs F E Wishlade

REGISTERED OFFICE: Cambridge Terrace
St James Road
Brackley
Northamptonshire
NN13 7XY

REGISTERED NUMBER: 03401435 (England and Wales)

ACCOUNTANTS: Bedford & Co Ltd
128 High Street
Credon
Devon
EX17 3LQ

Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		1,613,149		1,159,946
CURRENT ASSETS					
Stocks		166,899		220,176	
Debtors	5	1,579,204		1,795,763	
Cash at bank and in hand		<u>1,588,151</u>		<u>854,225</u>	
		3,334,254		2,870,164	
CREDITORS					
Amounts falling due within one year	6	<u>1,819,399</u>		<u>1,074,284</u>	
NET CURRENT ASSETS			<u>1,514,855</u>		<u>1,795,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,128,004		2,955,826
CREDITORS					
Amounts falling due after more than one year	7		(164,843)		(345,904)
PROVISIONS FOR LIABILITIES			<u>(89,084)</u>		<u>(68,552)</u>
NET ASSETS			<u>2,874,077</u>		<u>2,541,370</u>
CAPITAL AND RESERVES					
Called up share capital			900		900
Capital redemption reserve			100		100
Retained earnings			<u>2,873,077</u>		<u>2,540,370</u>
SHAREHOLDERS' FUNDS			<u>2,874,077</u>		<u>2,541,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

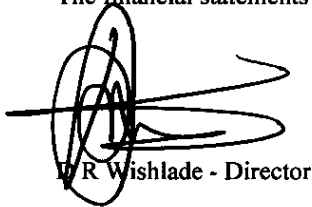
Dura Ltd (Registered number: 03401435)

Balance Sheet - continued
31 July 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 April 2017 and were signed by:



W R Wishlade - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 January 2016 to 31 July 2016

1. STATUTORY INFORMATION

Dura Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Dura Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 January 2016 to 31 July 2016

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 24.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	2,570,373
Additions	844,998
Disposals	<u>(500,434)</u>
At 31 July 2016	<u>2,914,937</u>
DEPRECIATION	
At 1 January 2016	1,410,427
Charge for period	270,092
Eliminated on disposal	<u>(378,731)</u>
At 31 July 2016	<u>1,301,788</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,613,149</u>
At 31 December 2015	<u>1,159,946</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16 £	31.12.15 £
Trade debtors	841,219	1,001,944
Other debtors	<u>737,985</u>	<u>793,819</u>
	<u>1,579,204</u>	<u>1,795,763</u>

Notes to the Financial Statements - continued
for the Period 1 January 2016 to 31 July 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16	31.12.15
	£	£
Hire purchase contracts	310,390	310,390
Trade creditors	836,982	371,440
Taxation and social security	308,536	179,788
Other creditors	<u>363,491</u>	<u>212,666</u>
	<u>1,819,399</u>	<u>1,074,284</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.16	31.12.15
	£	£
Hire purchase contracts	<u>164,843</u>	<u>345,904</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.16	31.12.15
	£	£
Hire purchase contracts	<u>475,233</u>	<u>656,294</u>

The hire purchase contracts are secured against various tangible fixed assets.