

REGISTERED NUMBER: 03401435 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Dura Ltd

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COMPANIES HOUSE

Dura Ltd

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for the Year Ended 31 July 2012

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Dura Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTOR:

D R Wishlade

SECRETARY:

Mrs F E Wishlade

REGISTERED OFFICE:

Cambridge Terrace
St James Road
Brackley
Northamptonshire
NN13 7XY

REGISTERED NUMBER:

03401435 (England and Wales)

ACCOUNTANTS:

Bedford & Co Ltd
128 High Street
Crediton
Devon
EX17 3LQ

Dura Ltd**Abbreviated Balance Sheet**
31 July 2012

	Notes	31 7 12 £	£	31 7 11 £	£
FIXED ASSETS					
Tangible assets	2		363,123		422,493
Investments	3		<u>14,598</u>		<u>14,598</u>
			377,721		437,091
CURRENT ASSETS					
Stocks		319,910		409,204	
Debtors		868,519		191,424	
Cash at bank and in hand		<u>777,942</u>		<u>828,943</u>	
		1,966,371		1,429,571	
CREDITORS					
Amounts falling due within one year	4	<u>575,031</u>		<u>442,824</u>	
NET CURRENT ASSETS			<u>1,391,340</u>		<u>986,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,769,061		1,423,838
CREDITORS					
Amounts falling due after more than one year	4		(41,667)		(141,666)
PROVISIONS FOR LIABILITIES			<u>(11,447)</u>		<u>(21,904)</u>
NET ASSETS			<u>1,715,947</u>		<u>1,260,268</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>1,714,947</u>		<u>1,259,268</u>
SHAREHOLDERS' FUNDS			<u>1,715,947</u>		<u>1,260,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

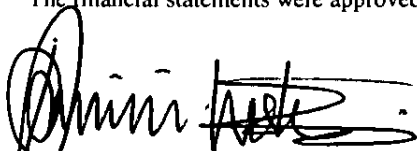
The notes form part of these abbreviated accounts

Dura Ltd

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 April 2013 and were signed by



D R Wishlade - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Dura Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Dura Ltd**Notes to the Abbreviated Accounts - continued**
for the Year Ended 31 July 2012**2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011	871,256
Additions	57,909
Disposals	<u>(14,495)</u>
At 31 July 2012	<u>914,670</u>
DEPRECIATION	
At 1 August 2011	448,763
Charge for year	115,145
Eliminated on disposal	<u>(12,361)</u>
At 31 July 2012	<u>551,547</u>
NET BOOK VALUE	
At 31 July 2012	<u>363,123</u>
At 31 July 2011	<u>422,493</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2011 and 31 July 2012	<u>14,598</u>
NET BOOK VALUE	
At 31 July 2012	<u>14,598</u>
At 31 July 2011	<u>14,598</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Dura Manufacturing Ltd

Country of incorporation England and Wales

Nature of business Manufacturing company

	%		
Class of shares	holding		
Ordinary	100 00		
		31 7 12	31 7 11
		£	£
Aggregate capital and reserves		375,102	237,882
Profit for the year		<u>137,220</u>	<u>129,116</u>

Dura Ltd**Notes to the Abbreviated Accounts - continued**
for the Year Ended 31 July 2012**4 CREDITORS**

Creditors include an amount of £141,667 (31 7 11 - £248,875) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 7 12 £	31 7 11 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011

	31 7 12 £	31 7 11 £
D R Wishlade		
Balance outstanding at start of year	(17,784)	29,337
Amounts repaid	-	(29,337)
Balance outstanding at end of year	<u>358,174</u>	<u>(17,784)</u>

The amount of unpaid interest on the loan to the director is £1,440