

REGISTERED NUMBER: 03401435 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 July 2002

for

Dura Limited



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for the Year Ended 31 July 2002

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Company Information
for the Year Ended 31 July 2002

DIRECTOR: D R WISHLADE

SECRETARY: F E WISHLADE

REGISTERED OFFICE: Grange Park
Chacombe
Banbury
OXFORDSHIRE
OX17 2EL

REGISTERED NUMBER: 03401435 (England and Wales)

ACCOUNTANTS: Bedford & Co
Accountants
128 High Street
Crediton
Devon
EX17 3LQ

Dura Limited**Abbreviated Balance Sheet**
31 July 2002

		<u>31.7.02</u>		<u>31.7.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		25,560		22,521
CURRENT ASSETS:					
Stocks		26,660		21,321	
Debtors		77,743		63,554	
Cash at bank and in hand		<u>51,350</u>		<u>37,502</u>	
		155,753		122,377	
CREDITORS: Amounts falling due within one year		<u>95,879</u>		<u>101,039</u>	
NET CURRENT ASSETS:			<u>59,874</u>		<u>21,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			85,434		43,859
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>602</u>		<u>316</u>
			<u>£84,832</u>		<u>£43,543</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>83,832</u>		<u>42,543</u>
SHAREHOLDERS' FUNDS:			<u>£84,832</u>		<u>£43,543</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Dura Limited

Abbreviated Balance Sheet
31 July 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D R WISHLADE - DIRECTOR

Approved by the Board on 28/5/03

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2002**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2001	39,100
Additions	<u>13,092</u>
At 31 July 2002	<u>52,192</u>
DEPRECIATION:	
At 1 August 2001	16,580
Charge for year	<u>10,052</u>
At 31 July 2002	<u>26,632</u>
NET BOOK VALUE:	
At 31 July 2002	<u><u>25,560</u></u>
At 31 July 2001	<u><u>22,521</u></u>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.02	31.7.01
		£	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.02	31.7.01
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>