REGISTERED NUMBER: 03401072 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2016

for

Faverdale Properties Limited

Faverdale Properties Limited (Registered number: 03401072)

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for the Year Ended 31 July 2016

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Company Information
for the Year Ended 31 July 2016

DIRECTOR:	J A Ward
REGISTERED OFFICE:	Victoria Building 14 Elwin Lane Darlington DL1 5RX
REGISTERED NUMBER:	03401072 (England and Wales)
ACCOUNTANTS:	Inspire Solutions Limited Victoria Building 14 Elwin Lane Darlington Co. Durham DL1 5RX

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		976,480		988,000
CURRENT ASSETS					
Cash at bank		2,665		3,510	
CREDITORS					
Amounts falling due within one year		157,948		107,425	
NET CURRENT LIABILITIES			(155,283)		(103,915)
TOTAL ASSETS LESS CURRENT LIABILITIES			821,197		884,085
CREDITORS					
Amounts falling due after more than one year	3		466,865		534,364
NET ASSETS			354,332		349,721
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			(78,887)		(78,887)
Profit and loss account			432,219		427,608
SHAREHOLDERS' FUNDS			354,332		349,721

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2016 and were signed by:

J A Ward - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 4% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2015 and 31 July 2016	1,000,000
DEPRECIATION	
At 1 August 2015	12,000
Charge for year	11,520
At 31 July 2016	23,520
NET BOOK VALUE	
At 31 July 2016	976,480
At 31 July 2015	988,000

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.16 £	31.7.15 £
Repayable by instalments	146,870	184,369

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.