HS Finance Ltd

Report of the Director and

Financial Statements

For The Year to

31st July 2012

Company No 3401059



HS Finance Ltd

Contents of the Financial Statements
For the Year to July 31st 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

HS Finance Ltd

Company Information
For The Year to July 31st 2012

DIRECTOR	Mrs T A Sharp
SECRTARY	Mr J E Sharp
REGISTERED OFFICE	15 Orchard Lane, Great Glen, Leicestershire LE8 9GJ
REGISTERED NUMBER	3401059 (England and Wales)

HS Finance Ltd

Report of the Director
For the Year to July 31st 2012

The director presents his report with the financial statements of the company for the year to July 31st 2012

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of Lenders and Lessors of plant, machinery, and motor vehicles

DIRECTOR
Mrs T A Sharp was the sole director during the period under review

The director, being eligible, offers herself for election at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD



Mrs T A Sharp - Director

April 5th 2013

HS Finance Ltd

Profit and Loss Account
For the Year to July 31st 2012

	Notes	
TURNOVER		398
Administrative expenses		456
		(58)
Other operating income		0
OPERATING LOSS	2	(58)
Interest receivable and similar income		0
		(58)
Interest payable and similar charges	3	0
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(58)
Tax on loss on ordinary activities	4	0
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(58)

HS Finance Ltd

Balance Sheet
July 31st 2012

	Notes	
CURRENT ASSETS		
Debtors	6	841,242
Cash in Hand		50
		841,292
CREDITORS		
Amounts falling due within one year	7	530,778
NET CURRENT ASSETS		310,514
TOTAL ASSETS LESS CURRENT LIABILITES		310,514
CREDITORS		
Amounts falling due after more than one year	8	162,040
NET ASSETS		148,474
CAPITAL AND RESERVES		
Called up share capital	9	501,500
Profit and loss account	10	(353,026)
SHAREHOLDERS' FUNDS		148,474

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended July 31st 2012

The members have not required the company to obtain an audit of its financial statements for the period ended July 31st 2012 in accordance with Section 476) of the Companies Act 2006

The director acknowledges responsibilites for

a) ensuring that the company keeps accounting records which comply with the Companies Act and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with thte requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject tp small companies regime

The financial statements were approved by the director on April 5th 2013 and were signed by

T A Sharp

Mrs T A Sharp - Director

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	term of lease of each asset

Deferred tax

Defferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging/(crediting)

Depreciation - owned assets	0
Profit on disposal of fixed assets	0
Director's emoluments and other benefits etc	0

3 INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges includes the following

Bank interest	0
Loan interest	0
	0

4 TAXATION

Analysis of the taxcharge

No liability to UK corporation tax arose on ordinary activities for the period

5 TANGIBLE FIXED ASSETS

COST	136,111
Additions	0
At July 31st 2012	136,111
DEPRECIATION	
At July 31st 2012	136,111
NET BOOK VALUE	
At July 31st 2012	0

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Debtors	0
Other debtors	841,242
Prepayments	0
	841,242

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts	0
Other loans	530,778
Trade creditors	0
Credit card	0
Directors' current accounts	0
Accrued expenses	0
	530,778

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans	162,040

9 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal Value	
10,000	Ordinary	£1	10,000
500,000	Preference	£1	500,000
			510,000

Allotted, issues and fully paid

Number	Class	Nominal Value	
1,500	Ordinary	£1	1,500
500,000	Preference	£1	500,000
			501,500

10 RESERVES

Brought forward	(352,968)
Deficit for the period	(58)
As at March 31st 2012	(353,026)

11 ULTIMATE CONTROL

The company was under the control of Mrs T A Sharp who is a director