Registered Number 03401042

RAT PAK ENGINEERING LIMITED

Abbreviated Accounts

31 July 2016

RAT PAK ENGINEERING LIMITED **Registered Number 03401042**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	73,916	160,714
		73,916	160,714
Current assets			
Stocks		163,417	101,339
Debtors		275,119	273,896
Cash at bank and in hand		4,294	16,452
		442,830	391,687
Creditors: amounts falling due within one year	3	(220,489)	(196,680)
Net current assets (liabilities)		222,341	195,007
Total assets less current liabilities		296,257	355,721
Creditors: amounts falling due after more than one year	3	(113,011)	(160,938)
Provisions for liabilities		(14,783)	(32,142)
Total net assets (liabilities)		168,463	162,641
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		168,363	162,541
Shareholders' funds		168,463	162,641

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:
B White, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The full financial statements from which these accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy
Turnover represents the amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Asset class
Plant and machinery - 15% reducing balance
Motor vehicles - 25% reducing balance

Other accounting policies
Stock
Stock is values at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax
Deferred tax is recognised without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign Currency
Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases which are leases where substantially all of the risks and rewards of ownership have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful

lives. The capital elements of future obligations under the leases are included in the liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to the accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	239,208
Additions	52,533
Disposals	(194,961)
Revaluations	-
Transfers	-
At 31 July 2016	96,780
Depreciation	
At 1 August 2015	78,494
Charge for the year	13,044
On disposals	(68,674)
At 31 July 2016	22,864
Net book values	
At 31 July 2016	73,916
At 31 July 2015	160,714

Leased assets

Included within the net book value of tangible fixed assets is £60,862 (2015 - £39,231) in respect of assets held under finance leases and similar hire purchase contracts. Depreciation for the year on these assets was £10,544 (2015 - £7,601).

3 Creditors

	2016	2015
	£	£
Secured Debts	183,553	70,841

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

Control

The company is wholly owned and controlled by White Holdings Limited, a company in which the directors hold 62% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.