Richard Atkinson

RAT PAK ENGINEERING LIMITED

Registration Number 3401042

Abbreviated Accounts

for the year ended 31st July 2000



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Registered to carry out audit work by the
Institute of Chartered Accountants in England and Wales

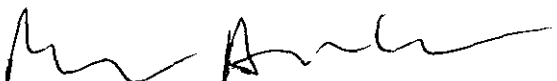
RAT PAK ENGINEERING LIMITED

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Accountants' Report on the Unaudited Financial Statements to the Director of RAT PAK ENGINEERING LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2000 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Richard Atkinson & Co
Chartered Accountants
21A Newland
Lincoln
LN1 1XP

Date: 3rd May 2001

RAT PAK ENGINEERING LIMITED

Abbreviated Balance Sheet
as at 31st July 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Intangible assets	2		2,000		2,000
Tangible assets	2		116,484		93,029
			118,484		95,029
Current Assets					
Stocks		34,387		9,720	
Debtors		83,999		38,721	
Cash at bank and in hand		41,028		8,613	
		159,414		57,054	
Creditors: amounts falling due within one year		(76,424)		(80,366)	
Net Current Assets/(Liabilities)			82,990		(23,312)
Total Assets Less Current Liabilities			201,474		71,717
Provisions for Liabilities and Charges			(5,014)		(2,590)
Net Assets			196,460		69,127
Capital and Reserves					
Called up share capital	3		100		2
Profit and loss account			196,360		69,125
Shareholders' Funds			196,460		69,127

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31st July 2000

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2000 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 3rd May 2001 and signed on its behalf by



B. White
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 31st July 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

No amortisation has been charged on acquired goodwill.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over 25 years
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Notes to the Abbreviated Financial Statements for the year ended 31st July 2000

2. Fixed assets

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1st August 1999	2,000	106,203	108,203
Additions	-	38,624	38,624
At 31st July 2000	2,000	144,827	146,827
Depreciation			
At 1st August 1999	-	13,174	13,174
Charge for year	-	15,169	15,169
At 31st July 2000	-	28,343	28,343
Net book values			
At 31st July 2000	2,000	116,484	118,484
At 31st July 1999	2,000	93,029	95,029

3. Share capital

	2000	1999
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	2