Registration number: 03400985

Heathcote Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Heathcote Developments Limited

Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Heathcote Developments Limited

(Registration number: 03400985)
Abbreviated Balance Sheet as at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	237,431	237,446
Current assets			
Cash at bank and in hand		1,574	2,233
Creditors: Amounts falling due within one year		(65,284)	(45,520)
Net current liabilities		(63,710)	(43,287)
Total assets less current liabilities		173,721	194,159
Creditors: Amounts falling due after more than one year		(148,741)	(152,810)
Provisions for liabilities		(45)	(63)
Accruals and deferred income		(2,433)	(1,146)
Net assets		22,502	40,140
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		22,500	40,138

Shareholders funds	22,502	40,140

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

Heathcote Developments Limited

(Registration number: 03400985)
Abbreviated Balance Sheet as at 31 July 2016

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M r s C a l l a g h a n
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Heathcote Developments Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: (i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. (ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law

enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	242,735	242,735
Additions	90	90
At 31 July 2016	242,825	242,825
Depreciation		
At 1 August 2015	5,289	5,289
Charge for the year	105	105
At 31 July 2016	5,394	5,394
Net book value		
At 31 July 2016	237,431	237,431
At 31 July 2015	237,446	237,446

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	**£**	**No.**	**£**
Ordinary of £1 each	2	2	2	2

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