

**REGISTERED NUMBER: 03400985 (England and Wales)**

**Abbreviated Financial Statements**

**for the Year Ended 31st July 2002**

**for**

**HEATHCOTE DEVELOPMENTS LIMITED**



# **HEATHCOTE DEVELOPMENTS LIMITED**

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**HEATHCOTE DEVELOPMENTS LIMITED**

**Company Information  
for the Year Ended 31st July 2002**

**DIRECTOR:** S J Callaghan

**SECRETARY:** C A Callaghan

**REGISTERED OFFICE:** 41 Heathcote  
Tadworth  
Surrey  
KT20 5TH

**REGISTERED NUMBER:** 03400985 (England and Wales)

**ACCOUNTANTS:** AS Partnership Ltd  
Chartered Certified Accountants  
158 Stafford Road  
Wallington, Surrey  
SM6 9BS  
Tel:020-8669-1100

**BANKERS:** National Westminster Bank plc  
Holborn Circus  
PO Box 204  
1 Hatton Garden  
London  
EC1P 1DU

# HEATHCOTE DEVELOPMENTS LIMITED

## Abbreviated Balance Sheet 31st July 2002

|                                                                   |       | 2002          |                | 2001          |                |
|-------------------------------------------------------------------|-------|---------------|----------------|---------------|----------------|
|                                                                   | Notes | £             | £              | £             | £              |
| <b>FIXED ASSETS:</b>                                              |       |               |                |               |                |
| Tangible assets                                                   | 2     |               | 2,099          |               | 2,042          |
| Investments                                                       | 3     |               | 93,711         |               | 93,586         |
|                                                                   |       |               | <u>95,810</u>  |               | <u>95,628</u>  |
| <b>CURRENT ASSETS:</b>                                            |       |               |                |               |                |
| Debtors                                                           |       | 27,498        |                | 7,461         |                |
| Cash at bank                                                      |       | 55,093        |                | 73,323        |                |
|                                                                   |       | <u>82,591</u> |                | <u>80,784</u> |                |
| <b>CREDITORS:</b> Amounts falling<br>due within one year          | 4     | 17,188        |                | 11,611        |                |
| <b>NET CURRENT ASSETS:</b>                                        |       |               | <u>65,403</u>  |               | <u>69,173</u>  |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES:</b>                 |       |               | 161,213        |               | 164,801        |
| <b>CREDITORS:</b> Amounts falling<br>due after more than one year | 4     |               | (75,468)       |               | (76,544)       |
| <b>PROVISIONS FOR LIABILITIES<br/>AND CHARGES:</b>                |       |               | <u>(394)</u>   |               | <u>-</u>       |
|                                                                   |       |               | <u>£85,351</u> |               | <u>£88,257</u> |

The notes form part of these financial statements

# HEATHCOTE DEVELOPMENTS LIMITED

## Abbreviated Balance Sheet 31st July 2002

|                              |       | 2002 |                | 2001 |                |
|------------------------------|-------|------|----------------|------|----------------|
|                              | Notes | £    | £              | £    | £              |
| <b>CAPITAL AND RESERVES:</b> |       |      |                |      |                |
| Called up share capital      | 5     |      | 2              |      | 2              |
| Profit and loss account      |       |      | 85,349         |      | 88,255         |
| <b>SHAREHOLDERS' FUNDS:</b>  |       |      | <u>£85,351</u> |      | <u>£88,257</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2002.

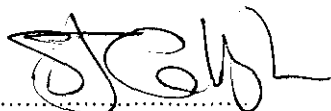
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



S J Callaghan - DIRECTOR

Approved by the Board on 03/05/03

The notes form part of these financial statements

# HEATHCOTE DEVELOPMENTS LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 31st July 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc            - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                        | Total               |
|------------------------|---------------------|
|                        | <u>£</u>            |
| <b>COST:</b>           |                     |
| At 1st August 2001     | 3,290               |
| Additions              | <u>757</u>          |
| At 31st July 2002      | <u>4,047</u>        |
| <b>DEPRECIATION:</b>   |                     |
| At 1st August 2001     | 1,248               |
| Charge for year        | <u>700</u>          |
| At 31st July 2002      | <u>1,948</u>        |
| <b>NET BOOK VALUE:</b> |                     |
| At 31st July 2002      | <u><u>2,099</u></u> |
| At 31st July 2001      | <u><u>2,042</u></u> |

# HEATHCOTE DEVELOPMENTS LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 31st July 2002

### 3. FIXED ASSET INVESTMENTS

|                        |             |
|------------------------|-------------|
|                        | £           |
| <b>COST:</b>           |             |
| At 1st August 2001     | 93,586      |
| Additions              | 125         |
|                        | <hr/>       |
| At 31st July 2002      | 93,711      |
|                        | <hr/>       |
| <b>NET BOOK VALUE:</b> |             |
| At 31st July 2002      | 93,711      |
|                        | <hr/> <hr/> |
| At 31st July 2001      | 93,586      |
|                        | <hr/> <hr/> |

### 4. CREDITORS

The following secured debts are included within creditors:

|            |        |        |
|------------|--------|--------|
|            | 2002   | 2001   |
|            | £      | £      |
| Bank Loans | 76,063 | 77,127 |
|            | <hr/>  | <hr/>  |

Creditors include the following debts falling due in more than five years:

|                          |        |        |
|--------------------------|--------|--------|
|                          | 2002   | 2001   |
|                          | £      | £      |
| Repayable by instalments |        |        |
| Bank loans               | 72,588 | 72,878 |
|                          | <hr/>  | <hr/>  |

### 5. CALLED UP SHARE CAPITAL

|                                  |          |                |       |       |
|----------------------------------|----------|----------------|-------|-------|
| Authorised:                      |          |                |       |       |
| Number:                          | Class:   | Nominal value: | 2002  | 2001  |
|                                  |          |                | £     | £     |
| 1,000                            | Ordinary | £1             | 1,000 | 1,000 |
|                                  |          |                | <hr/> | <hr/> |
| Allotted, issued and fully paid: |          |                |       |       |
| Number:                          | Class:   | Nominal value: | 2002  | 2001  |
|                                  |          |                | £     | £     |
| 2                                | Ordinary | £1             | 2     | 2     |
|                                  |          |                | <hr/> | <hr/> |