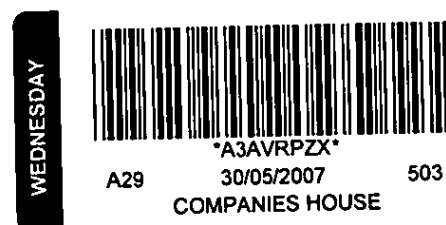


**TWENTY SIX MANAGEMENT LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2006**



**Company No. 03400708 (England and Wales)**

**TWENTY SIX MANAGEMENT LIMITED**

**COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2006**

**DIRECTORS:** J Phillips  
S Needleman  
A Forsyth  
A Craggs

**SECRETARY:** A Forsyth

**REGISTERED OFFICE:** Flat 3, 26 Fairhazel Gardens, London NW6 3SJ

**REGISTERED NUMBER:** 03400708 (England and Wales)

**BALANCE SHEET AS AT 31 JULY 2006**

|                                                       |       | 2006     |               |
|-------------------------------------------------------|-------|----------|---------------|
|                                                       | Notes | £        | £             |
| <b>FIXED ASSETS:</b>                                  |       |          |               |
| Tangible Assets                                       | 2     |          | 4,000         |
| <b>CURRENT ASSETS:</b>                                |       |          |               |
| Cash at bank                                          |       | 0        |               |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <u>0</u> |               |
| <b>NET CURRENT ASSETS:</b>                            |       |          | 0             |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |          | 4,000         |
| <b>CREDITORS:</b> Amounts falling due after one year. |       |          | <u>0</u>      |
|                                                       |       |          | <b>£4,000</b> |
| <b>CAPITAL AND RESERVES:</b>                          |       |          |               |
| Called up share capital                               | 3     |          | 4             |
| Profit and loss account                               |       |          | 3,996         |
| Shareholders' funds.                                  |       |          | <b>£4,000</b> |

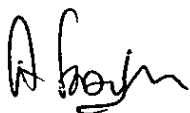
- (a) For the year ended 31 July 2006 the company was entitled to the exemption under section 249A(1) of the Companies Act 1985
- (b) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 221; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the

requirements of the Companies Act relating to accounts, so far as applicable to the company,

- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



**A.FORSYTH**

Approved by the Board on 29<sup>th</sup> May 2006.

The notes on the following pages form part of these abbreviated financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

These financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies is set out below.

**Basis of accounting**

These financial statements have been prepared in accordance with historical costs convention.

**Cash flow statement**

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company.

**2 TANGIBLE FIXED ASSETS**

|                        |          |
|------------------------|----------|
|                        | £        |
| <b>Cost:</b>           |          |
| As at 31 July 2005     | 4,000    |
| As at 31 July 2006     | 4,000    |
| <b>Depreciation:</b>   |          |
| As at 31 July 2006     | <u>0</u> |
| <b>Net book value:</b> |          |
| As at 31 July 2006     | 4,000    |

### 3 CALLED UP SHARE CAPITAL

2006

**Authorised:**

|                                |       |
|--------------------------------|-------|
| 100 ordinary shares of £1 each | £ 100 |
|--------------------------------|-------|

**Allotted, issued and fully paid:**

|                              |     |
|------------------------------|-----|
| 4 ordinary shares of £1 each | £ 4 |
|------------------------------|-----|

### 4 SHARES ALLOTTED

For the period covered by these abbreviated financial statements four ordinary shares of £1 each were allotted by the company. The aggregate nominal value of all shares allotted was £4 and the company received a total of £4 for the allotment