

Company Number: 3400613
(England and Wales)

Proactive Accountants Limited
Abbreviated Financial Statements
For the Year ended
31st March 2002



Proactive Accountants Limited

Index to the Abbreviated Financial Statements

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Financial Statements	2

Proactive Accountants Limited

Abbreviated Balance Sheet

As at 31st March 2002

	Notes	<u>31.03.02</u>		<u>31.03.01</u>	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		484		645
CURRENT ASSETS:					
Debtors				2609	
Cash at bank and in hand		16		2176	
		<u>16</u>		<u>4785</u>	
CREDITORS:					
Amounts falling due within one year		626		1648	
		<u>626</u>		<u>1648</u>	
NET CURRENT (LIABILITIES) /ASSETS:			(610)		3137
TOTAL ASSETS LESS					
CURRENT LIABILITIES:			<u>(126)</u>		<u>3,782</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(226)		3682
			<u>(126)</u>		<u>3782</u>
Shareholders' funds			<u>(126)</u>		<u>3782</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2002.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the the year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mark Baxter

M. A. Baxter - DIRECTOR

Approved by the board on: *23rd January 2003*

Proactive Accountants Limited

Notes to the Abbreviated Financial Statements

For the year ended 31st March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Office equipment	25 % on the reducing balance basis
------------------	------------------------------------

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
As at 1st April 2001 and as at 31st March 2002	<u><u>2006</u></u>
Depreciation	
As at 1st April 2001	1361
Charge for the period	161
As at 31st March 2002	<u><u>1522</u></u>
Net book value	
As at 31st March 2002	<u><u>484</u></u>
As at 31st March 2001	<u>645</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued,
and fully paid:

Number:	Class:	Nominal Value:	31.03.02 £	31.03.01 £
100	Ordinary	£1	<u>100</u>	<u>100</u>