

Company Registration number 3399113

TOPTRON LIMITED

Abbreviated Accounts

For the year ended 30 November 2012

**Michael Barrs & Company
Chartered Accountants
395 Hoe Street
London
E17 9AP**



TOPTRON LIMITED

Abbreviated balance sheet as at 30 November 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	2	7,726	7,552
Current assets			
Stock		21,785	32,140
Debtors		27,135	19,396
Cash at bank and in hand		1,995	4,526
		<u>50,915</u>	<u>56,062</u>
Creditors: amounts falling due within one year		(48,258)	(52,932)
Net current assets		<u>2,657</u>	<u>3,130</u>
Total assets less current liabilities		10,383	10,682
Creditors: amounts falling due after more than one year	3	<u>(4,012)</u>	<u>(5,579)</u>
		<u>6,371</u>	<u>5,103</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		6,271	5,003
Shareholder's funds		<u>6,371</u>	<u>5,103</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 20 August 2013 and signed on its behalf



Mr S Robson - Director

Company Registration No: 3399113

The notes on pages 2 to 3 form part of these financial statements

TOPTRON LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2012

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on cost
Plant and machinery	25%	per annum

d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) *Foreign currency translation*

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

f) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

TOPTRON LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2012 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 December 2011	15,961
Additions	<u>2,750</u>
At 30 November 2012	<u>18,711</u>
Depreciation:	
At 1 December 2011	8,409
Provision for the year	<u>2,576</u>
At 30 November 2012	<u>10,985</u>
Net book value	
At 30 November 2012	<u><u>7,726</u></u>
At 30 November 2011	<u><u>7,552</u></u>

3 Creditors: amounts falling due after more than one year

	<u>2012</u> £	<u>2011</u> £
Net obligations under finance leases and hire purchase contracts	<u>4,012</u>	<u>5,579</u>

4 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
Allotted, called up and fully paid Equity shares.		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Controlling party

The controlling parties is Mr S Robson by virtue of his ownership of 100% of the issued share capital of the company

6 Director's interests in contracts

At the year end the company was owed by Ponent Mon Limited, a company in which the director had a material interest as both director and shareholder, the sum of £941 (2011 £1,210), which had arisen During the year the company purchased goods and services in the sum of nil from Ponent Mon Limited (2011 - £16,650)