Registered number
03398968

Harrogate Squash & Fitness Centre Limited

Filleted Accounts

31 July 2017

Harrogate Squash & Fitness Centre Limited

Registered number: 03398968

Balance Sheet

as at 31 July 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		41,352		43,341
Current assets					
Stocks		3,369		3,369	
Debtors	4	8,995		-	
Cash at bank and in hand		38,422		19,454	
		50,786		22,823	
Creditors: amounts falling due within one year	5	(16,898)		(8,058)	
Net current assets			33,888		14,765
Total assets less current liabilities			75,240		58,106
Creditors: amounts falling due after more than one year	6		(13,667)		(17,667)
Net assets			61,573		40,439
Capital and reserves					
Profit and loss account			61,573		40,439
Shareholder's funds			61,573		40,439

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M A Harding

Director

Approved by the board on 15 December 2017

Harrogate Squash & Fitness Centre Limited

Notes to the Accounts

for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	13	11

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 August 2016	36,558	94,663	131,221
Additions	-	8,236	8,236
At 31 July 2017	36,558	102,899	139,457
Depreciation			
At 1 August 2016	28,058	59,822	87,880
Charge for the year	1,485	8,740	10,225
At 31 July 2017	29,543	68,562	98,105
Net book value			
At 31 July 2017	7,015	34,337	41,352
At 31 July 2016	8,500	34,841	43,341

4 Debtors

	2017 £	2016 £
Trade debtors	1,806	-

Other debtors	7,189	-
	8,995	-

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	4,000	2,333
Trade creditors	10,910	4,769
Accruals	538	600
Other taxes and social security costs	1,450	356
	16,898	8,058

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	13,667	17,667

7 Other information

Harrogate Squash & Fitness Centre Limited is a private company incorporated in England. Its registered office is:

Hookstone Wood Road

Harrogate

North Yorkshire

HG2 8PN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.