

**KINGSBURN PROPERTIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

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Kingsburn Properties Ltd

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Kingsburn Properties Ltd
Balance Sheet
As At 30 June 2025

Registered number: 3398310

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	5		730,000		730,000
			730,000		730,000
CURRENT ASSETS					
Debtors	6	440,048		440,048	
Cash at bank and in hand		2,842		1,699	
		442,890		441,747	
Creditors: Amounts Falling Due Within One Year	7	(47,243)		(46,913)	
NET CURRENT ASSETS (LIABILITIES)			395,647		394,834
TOTAL ASSETS LESS CURRENT LIABILITIES			1,125,647		1,124,834
Creditors: Amounts Falling Due After More Than One Year	8	(522,725)		(522,725)	
NET ASSETS			602,922		602,109
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Revaluation reserve	10		587,120		587,120
Profit and Loss Account			15,801		14,988
SHAREHOLDERS' FUNDS			602,922		602,109

Kingsburn Properties Ltd
Balance Sheet (continued)
As At 30 June 2025

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Akiba Pines

Director

04/03/2026

The notes on pages 3 to 4 form part of these financial statements.

Kingsburn Properties Ltd

Notes to the Financial Statements

For The Year Ended 30 June 2025

1. General Information

Kingsburn Properties Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 3398310 . The registered office is 51A Leicester Road, Salford, M7 4AS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings

This asset has been written off

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NTL (2024: NTL)

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 July 2024	6,153
As at 30 June 2025	6,153
Depreciation	
As at 1 July 2024	6,153
As at 30 June 2025	6,153
Net Book Value	
As at 30 June 2025	-
As at 1 July 2024	-

Kingsburn Properties Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

5. Investment Property

	2025
	£
Fair Value	
As at 1 July 2024 and 30 June 2025	730,000

6. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	156,323	156,323
Due after more than one year		
Other debtors	283,725	283,725
	<u>440,048</u>	<u>440,048</u>

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	750
Corporation tax	2,879	2,879
Other creditors	36,884	36,284
Accruals and deferred income	7,480	7,000
	<u>47,243</u>	<u>46,913</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	522,725	522,725

9. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	1	1

10. Reserves

	Revaluation reserve	Profit and Loss Account
	£	£
As at 1 July 2024	587,120	14,988
Profit for the year and total comprehensive income	-	5,013
Dividends paid	-	(4,200)
As at 30 June 2025	<u>587,120</u>	<u>15,801</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.