

Company No. 03398310 (England & Wales)

KINGSBURN PROPERTIES LTD

Abbreviated Accounts

For the year ended 30 June 2010

THURSDAY



A38 *ARX88SW2* 118
31/03/2011
COMPANIES HOUSE

•Kingsburn Properties Ltd•

**Abbreviated Balance Sheet
As at 30 June 2010**

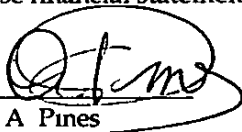
	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		145,804		146,779
Current assets					
Debtors		119,575		119,575	
Bank balance		1,151		—	
		<u>120,726</u>		<u>119,575</u>	
Creditors: amounts due within one year		<u>(23,903)</u>		<u>(30,655)</u>	
Net current assets			<u>96,823</u>		<u>88,920</u>
Total assets less current liabilities			<u>242,627</u>		<u>235,699</u>
Creditors: amounts due after one year	3		<u>(239,000)</u>		<u>(239,000)</u>
			<u>3,627</u>		<u>(3,301)</u>
Capital and reserves					
Called up share capital	4		4		4
Profit and loss account			<u>3,623</u>		<u>(3,305)</u>
Shareholders' funds			<u>3,627</u>		<u>(3,301)</u>

In preparing these financial statements,

- The directors are of the opinion that the company is entitled to the exemption from audit conferred under section 477 of the Companies Act 2006,
- The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for
 - complying with the requirements of the Act with respect to accounting records and for the preparation of accounts and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

These financial statements were approved by the board on 30 March 2011


Mr A Pines
Director

The financial statements have been prepared under the historical cost convention as modified by the revaluation of Assets and include the results of the companies operations as indicated in the Directors report, all of which are continuing and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

This represents amounts receivable for rents and services

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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No depreciation has been provided, which represents a departure from the Companies Act requirements, the effect of this has not been quantified due to the lack of information on the split of land and buildings.

	Land & Buildings £	Fixtures & Fittings £	Total £
Cost or valuation			
B/F & C/F	142,880	6,153	149,033
Depreciation			
B/F		2,254	2,254
Charge for the year	—	975	975
At 30 June 2010	142,880	3,229	3,229
Net Book Value			
• 30 June 2010	142,880	2,924	145,804
	=====	=====	=====
• 30 June 2009	142,880	3,899	146,779
	=====	=====	=====

**Notes to the Abbreviated Accounts
For the year ended 30 June 2010**

3. Creditors: amounts due after one year

	2010	2009
	£	£
Bank loan secured	239,000	239,000
	=====	=====

4. Share Capital

	2010	2009
	£	£
Authorised		
1000 ordinary of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
Ordinary of £1 each	4	4
	=====	=====