

Company No. 03398310 (England & Wales)

KINGSBURN PROPERTIES LTD

Abbreviated Accounts

For the year ended 30 June 2008

THURSDAY



AWNBZ9GS

A52

30/04/2009

367

COMPANIES HOUSE

•Kingsburn Properties Ltd•

Abbreviated Balance Sheet
As at 30 June 2008

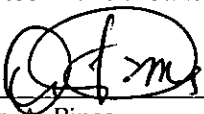
	Notes	£	2008 £	2007 £
Fixed assets				
Tangible assets	2		145,745	145,353
Current assets				
Debtors		111,575		98,575
Creditors: amounts falling due within one year	3	(29,015)	(21,477)	
Net current assets			82,560	77,098
Total assets less current liabilities			228,305	222,451
Creditors: amounts falling due after one year	4	(239,000)	(239,000)	
		(10,695)	(16,549)	
Capital and reserves				
Called up share capital	5		4	4
Profit and loss account			(10,699)	(16,553)
Shareholders' funds			(10,695)	(16,549)

In preparing these financial statements;

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- No notice has been deposited under section 249b(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective January 2007).

These financial statements were approved by the board on 22 April 2009


Mr. A. Pines
Director

The financial statements have been prepared under the historical cost convention as modified by the revaluation of Assets and include the results of the companies operations as indicated in the Directors report, all of which are continuing and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

This represents amounts receivable for rents and services

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25%
--------------------------------	-----

No depreciation has been provided, which represents a departure from the Companies Act requirements, the effect of this has not been quantified due to the lack of information on the split of land and buildings.

	Land & Buildings £	Fixtures & Fittings £	Total £
Cost or valuation			
B/F	142,880	2,473	145,353
Additions	---	1,346	1,346
	-----	-----	-----
	142,880	3,819	146,699
Depreciation			
At 30 June 2008			
Charge for the year	---	954	954
	-----	-----	-----
At 30 June 2008	142,880	2,865	145,745
	-----	-----	-----
Net Book Value			
• 30 June 2008	142,880	2,865	145,745
	=====	=====	=====
• 30 June 2007	142,880	2,473	145,353
	-----	-----	-----

•Kingsburn Properties Ltd•

**Notes to the Abbreviated Accounts
For the year ended 30 June 2008**

3. Creditors: Amounts falling due within one year

Include:	2008	2007
	£	£
Bank overdraft (secured)	28,051	20,112
	=====	=====

4. Creditors: amounts falling due after one year

	2008	2007
	£	£
Bank loan secured	239,000	239,000
	=====	=====

5. Share Capital

	2008	2007
	£	£
Authorised		
1000 ordinary of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
Ordinary of £1 each	4	4
	=====	=====