

Company No 03398310 (England & Wales)

KINGSBURN PROPERTIES LTD

Abbreviated Accounts

For the year ended 30 June 2007

TUESDAY



AXZR0YWR

A16

15/04/2008

386

COMPANIES HOUSE

•Kingsburn Properties Ltd•

**Abbreviated Balance Sheet
As at 30 June 2007**

		2007	2006
	Notes	£	£
Fixed assets			
Tangible assets	3	145,353	146,177
Current assets			
Debtors		98,575	77,181
Creditors , amounts falling due within one year	4	(21,477)	(5,377)
Net current assets		77,098	71,804
Total assets less current liabilities		222,451	217,981
Creditors , amounts falling due after one year	5	(239,000)	(239,000)
		(16,549)	(21,019)
Capital and reserves			
Called up share capital	6	4	4
Profit and loss account		(16,553)	(21,023)
Shareholders' funds		(16,549)	(21,019)

In preparing these financial statements,

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985
- No notice has been deposited under section 249b(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective January 2005)

These financial statements were approved by the board on 2 April 2008


Mr A. Pines
Director

Notes to the Abbreviated Accounts For the year ended 30 June 2007

1. Accounting Policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

Turnover

This represents amounts receivable for rents and services

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25%
--------------------------------	-----

No depreciation has been provided, which represents a departure from the Companies Act requirements, the effect of this has not been quantified due to the lack of information on the split of land and buildings

2. Operating Profit

	2007	2006
	£	£
<i>Operating profit is stated after charging</i>		
Depreciation of tangible assets	824	1,099

3. Tangible Fixed Assets

	Land & Buildings	Fixtures & Fittings	Total
	£	£	£
Cost or valuation			
B/F & C/F	142,880	3,297	146,177
Depreciation			
At 30 June 2007			
Charge for the year	---	824	824
	-----	-----	-----
At 30 June 2007	142,880	2,473	145,353
	-----	-----	-----
Net Book Value			
• 30 June 2007	142,880	2,473	145,353
	=====	=====	=====
• 30 June 2006	142,880	3,297	146,177
	=====	=====	=====

•Kingsburn Properties Ltd•

**Notes to the Abbreviated Accounts
For the year ended 30 June 2007**

4. Creditors: Amounts falling due within one year

Include	2007	2006
	£	£
Bank overdraft/bank loan secured	20,112	5,277
	=====	=====

5. Creditors. amounts falling due after one year

	2007	2006
	£	£
Bank loan secured	239,000	239,000
	=====	=====