Registered Number 03393621

EXMOOR AGRICULTURE LIMITED

Abbreviated Accounts

31 December 2011

EXMOOR AGRICULTURE LIMITED **Registered Number 03393621**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		(1,692)		
Tangible	3		166,055		102,220
Total fixed assets			164,363		102,220
Current assets					
Stocks				28,516	
Debtors		40,602		3,964	
Cash at bank and in hand				152,780	
Total current assets		40,602		185,260	
Creditors: amounts falling due within one year		(89,336)		(192,727)	
Net current assets			(48,734)		(7,467)
Total assets less current liabilities			115,629		94,753
Provisions for liabilities and charges			(26,096)		(6,987)
Total net Assets (liabilities)			89,533		87,766
Capital and reserves					
Called up share capital			2		2
Profit and loss account			89,531		87,764
Shareholders funds			89,533		87,766

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2012

And signed on their behalf by:
R E J Smaldon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	12.50% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2010	33,934
At 31 December 2011	33,934
Depreciation	
At 31 December 2010	33,934
Charge for year	1,692
At 31 December 2011	35,626
Net Book Value	
At 31 December 2011	(1,692)

3 Tangible fixed assets

Cost	£
At 31 December 2010	355,058
additions	119,190
disposals	
revaluations	
transfers	
At 31 December 2011	474,248
Depreciation	
At 31 December 2010	252,838
Charge for year	55,355
on disposals	
At 31 December 2011	308,193

Net Book Value	
At 31 December 2010	102,220
At 31 December 2011	166,055

4 **Transactions with directors**

Advances to directors The following directors had interest free loans during the year. The movements on these loans are as follows: Amount owing Maximum 2011 2010 in year £ £ £REJ Smaldon 3,959 - 3,959 Mrs R Smaldon 3,959 - 3,959 During the year the company paid rent in the ordinary course of business to R E J and Mrs R Smaldon, directors of the company, at a cost of £22,000 (2010 - £12,000).

4 **Goodwill**

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 10 years.