

Registration number 03392607

Pit Stop Productions Ltd

Abbreviated accounts

for the year ended 30 June 2015

FRIDAY



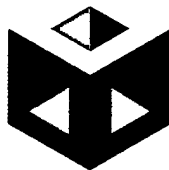
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COMPANIES HOUSE



PARSONS & CO
CHARTERED ACCOUNTANTS & BUSINESS ADVISORS

Pit Stop Productions Ltd

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Pit Stop Productions Ltd

**Report to the Director on the preparation
of unaudited statutory accounts of Pit Stop Productions Ltd
for the year ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pit Stop Productions Ltd for the year ended 30 June 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Pit Stop Productions Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pit Stop Productions Ltd and its director for our work or for this report.

It is your duty to ensure that Pit Stop Productions Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pit Stop Productions Ltd. You consider that Pit Stop Productions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pit Stop Productions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Parsons & Co

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Parsons & Co
Chartered Accountants
York House
Sandal Castle Centre
Wakefield
WF2 7JE

21 October 2015

Pit Stop Productions Ltd

**Abbreviated balance sheet
as at 30 June 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		184,349		200,385
Current assets					
Debtors		437,455		374,027	
Cash at bank and in hand		188,360		68,011	
		<u>625,815</u>		<u>442,038</u>	
Creditors: amounts falling due within one year		<u>(334,163)</u>		<u>(209,699)</u>	
Net current assets			<u>291,652</u>		<u>232,339</u>
Total assets less current liabilities			476,001		432,724
Provisions for liabilities			<u>(11,098)</u>		<u>(13,489)</u>
Net assets			<u>464,903</u>		<u>419,235</u>
Capital and reserves					
Called up share capital	3		110		100
Profit and loss account			464,793		419,135
Shareholders' funds			<u>464,903</u>		<u>419,235</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Pit Stop Productions Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2015**

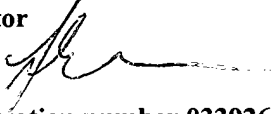
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

John Sanderson
Director



Registration number 03392607

The notes on pages 4 to 5 form an integral part of these financial statements.

Pit Stop Productions Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	10% Reducing Balance
Computer Equipment	-	25% on Cost

2. Fixed assets

Tangible fixed assets £

Cost

At 1 July 2014	438,940
Additions	2,118
At 30 June 2015	<u>441,058</u>

Depreciation

At 1 July 2014	238,555
Charge for year	18,154
At 30 June 2015	<u>256,709</u>

Net book values

At 30 June 2015	<u>184,349</u>
At 30 June 2014	<u>200,385</u>

Pit Stop Productions Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2015**

..... continued

3. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
75 A Ordinary shares of £1 each	75	75
25 B Ordinary shares of £1 each	25	25
10 C Ordinary Shares of £1 each	10	-
	<u>110</u>	<u>100</u>
 Equity Shares		
75 A Ordinary shares of £1 each	75	75
25 B Ordinary shares of £1 each	25	25
10 C Ordinary Shares of £1 each	10	-
	<u>110</u>	<u>100</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing	Maximum
	2015	in year
	£	£
John Sanderson	<u>329,080</u>	<u>329,080</u>
	<u>240,088</u>	