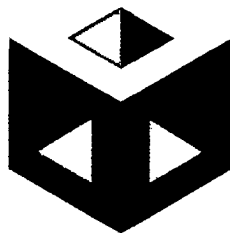


Registration number 03392607

Pit Stop Productions Ltd

Abbreviated accounts

for the year ended 30 June 2014



PARSONS & CO
CHARTERED ACCOUNTANTS & BUSINESS ADVISORS



Pit Stop Productions Ltd

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Pit Stop Productions Ltd

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Pit Stop Productions Ltd
for the year ended 30 June 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pit Stop Productions Ltd for the year ended 30 June 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Pit Stop Productions Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pit Stop Productions Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pit Stop Productions Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pit Stop Productions Ltd. You consider that Pit Stop Productions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pit Stop Productions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....*Parsons & Co*.....

Parsons & Co
Chartered Accountants
York House
Sandal Castle Centre
Wakefield
WF2 7JE

3 December 2014

Pit Stop Productions Ltd

**Abbreviated balance sheet
as at 30 June 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		200,385		92,024
Current assets					
Debtors		374,027		427,644	
Cash at bank and in hand		<u>68,011</u>		<u>44,689</u>	
		442,038		472,333	
Creditors: amounts falling due within one year		<u>(209,699)</u>		<u>(85,851)</u>	
Net current assets			<u>232,339</u>		<u>386,482</u>
Total assets less current liabilities			432,724		478,506
Provisions for liabilities			<u>(13,489)</u>		<u>(14,473)</u>
Net assets			<u>419,235</u>		<u>464,033</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>419,135</u>		<u>463,933</u>
Shareholders' funds			<u>419,235</u>		<u>464,033</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Pit Stop Productions Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2014**

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

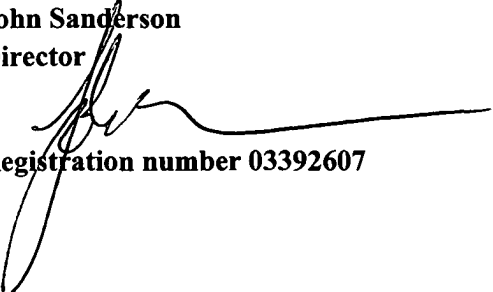
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 3 December 2014, and are signed on their behalf by:

John Sanderson
Director


Registration number 03392607

The notes on pages 4 to 5 form an integral part of these financial statements.

Pit Stop Productions Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	10% Reducing Balance
Computer Equipment	-	25% on Cost

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2013	309,290
Additions	129,650
At 30 June 2014	<u>438,940</u>
Depreciation	
At 1 July 2013	217,266
Charge for year	21,289
At 30 June 2014	<u>238,555</u>
Net book values	
At 30 June 2014	<u>200,385</u>
At 30 June 2013	<u>92,024</u>

Pit Stop Productions Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2014**

..... continued

3. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
75 A Ordinary shares of £1 each	75	100
25 B Ordinary shares of £1 each	25	-
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
 Equity Shares		
75 A Ordinary shares of £1 each	75	100
25 B Ordinary shares of £1 each	25	-
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing	Maximum
	2014	in year
	£	£
John Sanderson	<u>240,088</u>	<u>240,088</u>
	<u><u>240,088</u></u>	<u><u>240,088</u></u>